

The Spiritualists' National Union

Trustees' Annual Report 2025





Spiritualists' National Union
(A Company Limited by Guarantee)
Trustees' Report & Financial Statements
For The Year Ended 31 December 2025

Registered number: 00071661
Charity number: 261898

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President's Introduction

As my second term as President draws to a close, I look back with humility, gratitude and an enduring sense of duty. To serve the Spiritualists' National Union is to be entrusted with more than an office.

It is to help steward a religion, a movement and a fellowship of churches whose purpose is to bring comfort, healing, service and spiritual understanding to communities across the country and beyond. When this term began in 2022, members were clear that renewal was needed. We faced challenges that could not be ignored: falling membership, weary volunteers, churches requiring greater practical support, and a responsibility to ensure that Spiritualism was not only preserved but confidently carried forward for a new generation.

The progress made this year shows what can be achieved when purpose is matched by action. Membership has grown year on year. We have invested in our churches so that they may remain warm, welcoming and visible places of service. We have supported committees, strengthened our property work, and taken practical steps where debt, disrepair or uncertainty has stood in the way of progress.

I made a commitment that no church should feel abandoned, and that commitment has guided our

work. Through grants, advice and direct support, we have sought to stand beside our churches in practical and meaningful ways. Andy Foley has travelled extensively across the country to ensure churches receive guidance, and we have taken responsible decisions to write off debts where they were preventing committees from moving forward. This is the Union at its best: present, practical and united in service.

Our churches are the living heart of the Union. Their strength, courage and service will remain central to every decision we make.

I am also committed to being accessible and engaged. I have continued to visit and serve churches across our districts, to meet members, Church Presidents and District representatives, and to listen directly to those who carry the work of Spiritualism week by week. Leadership must remain close to the people it serves, because the future of this Union will be strongest when it is shaped through shared purpose, honest dialogue and mutual trust.

The continued growth of the Peace Walk has been especially humbling. It has become a visible expression of who we are: a people of service, principle and peace, and in 2025 it was wonderful to see so many new faces, particularly youngsters, in attendance.

This has also been a year that has tested our resolve. There have been occasions when our religion has been misrepresented and when the integrity of our Union has been challenged. In such moments, leadership must be calm, firm and faithful to principle. We will continue to defend Spiritualism with dignity, take appropriate advice where necessary, and respond in ways that protect both our values and our reputation.

To protect our future, we must build a culture rooted in respect, responsibility and shared commitment.

This past year we have strengthened the organisation by bringing in key members of staff to ensure the Union remains current, professional and better equipped to support churches and Districts. This investment in people and structure gives the NEC

greater capacity to focus on leadership, engagement and the long-term direction of the charity. We have also looked across our governance, and undertaken work developing new policies and best practices, to ensure that we are operating in a way that is fair and professional, but also always seeks to positively promote and champion Spiritualism as a religion, and the SNU as a registered charity and organisation.

There has also been comment on changes within the NEC. Public service within the Union can be demanding, and those who volunteer must be able to serve within a culture of respect, support and constructive challenge. If we are to attract and retain people willing to give their time, wisdom and energy to this work, we must continue to build a culture worthy of their service.

As your elected President, I, together with the NEC, will continue to serve with determination, humility and care. Our responsibility is to safeguard the Union's future and to ensure that Spiritualism is not only seen but understood; not only noticed, but respected; not only maintained, but advanced with confidence.

Our priorities remain clear: to empower church committees through training and practical support; to raise public understanding of who we are and what we stand for; and to secure the Union financially and organisationally for the generations that will follow. We move forward with gratitude for all that has been achieved, courage for the work still before us, and faith in the strength of Spiritualism to continue bringing light, comfort and service to the world.

Minister Jackie Wright
President of The Spiritualists' National Union

Report of the trustees for the year ended 31st December 2025

The trustees are pleased to present their report, together with the audited financial statements of the charity, for the year ending 31st December 2025.

The financial statements comply with the Charities Act 2011, the Charities Statement of Recommended Practice second edition 2019 and FRS 102.





Aims & Objectives

The objectives of the charity are:



To Encourage

Spiritualist scientific research, working with scientific and educational establishments in the UK and internationally.



To Certify

To train and appoint Ministers, lecturers, exponents and teachers to allow them to promote the religion of Spiritualism to the highest standard.



To Publish

To source, commission and distribute Spiritualist literature and promote mission work through many forms of media, including raising our profile on social media platforms internationally.



To Support

To continue to develop the work of the Arthur Findlay College as a major international teaching centre for the advancement of psychic science and the training of exponents, in addition to using virtual tools to teach and promote the message of Spiritualism for those unable to attend the Arthur Findlay College.



To Promote

To work towards the promotion, advancement and diffusion of a knowledge of the religion and religious philosophy of Spiritualism on the basis of the SNU Seven Principles, as defined in the Articles of Association, to unite Spiritualist societies and churches into a Spiritualist brotherhood and to secure for them full recognition as religious bodies both within the community in which they operate, but also collectively within the wider society.

Vision

A Union Centred on its Churches

In 2025 we:

- Continued to place Churches at the heart of every strategic decision, recognising them as the foundation of our movement.
- Expanded practical support through church development, volunteer training, property advice and financial assistance.
- Strengthened engagement between the National Executive Committee, Districts and Churches through continued consultation and direct support.
- Continued to invest in volunteers, recognising that they remain the lifeblood of the Union.



Keep Spiritualism growing

In 2025 we:

- Delivered the **Year of SNU Spiritualist Healing**, taking Spiritualist Healing beyond our churches and into local communities throughout the UK.
- Expanded opportunities for members and the public to engage with Spiritualism through education, national events, communications and public outreach.
- Launched the Philosophy Pamphlet series, encouraging thoughtful discussion and deeper exploration of Spiritualist philosophy.
- Introduced The National Spirit, the Union's first official monthly newsletter, strengthening communication with members and supporters.

Raise the profile of Spiritualism

In 2025 we:

- Continued to promote Spiritualism through national media, digital communications and community engagement.
- Reached new audiences through projects including London Pride, the BBC's Paranormal documentary and continued growth across our social media platforms.
- Celebrated another record-breaking Peace Walk, bringing members together in remembrance, fellowship and public witness to our faith.
- Continued to support research, education and public understanding of Spiritualism and its place within modern society.

Modernise the Union

In 2025 we:

- Continued reviewing and modernising the Union's governance, policies and procedures.
- Launched a brand new official SNU Website to provide a better source of news, updates and content for all branches of the Union.
- Invested in professional staff, strengthening the Union's ability to support Churches, volunteers and members.
- Expanded digital services, publications and communications to better serve members throughout the UK and overseas.
- Continued investment in the Arthur Findlay College, ensuring its facilities remain accessible, sustainable and fit for future generations.

Build a culture of service, integrity and accountability

In 2025 we:

- Continued strengthening safeguarding, governance and professional standards throughout the Union.
- Invested in training and support for volunteers, committees and office holders.
- Continued development of a fair, transparent and proportionate complaints process.
- Began preparing for **2026 — The Year of Service**, recognising that service lies at the very heart of Spiritualism and the work of our churches.

Strategic Update

The SNU and National Executive Committee continue to deliver their long-term vision of creating a Union fit for the future by focusing on the following strategic priorities that strengthen our churches, support our members and promote Spiritualism to the wider public.

Promote the Religion and Religious teachings of Spiritualism based on the Seven Principles.

- Communications & Publicity
- The Year of Healing
- The new Philosophy Pamphlet series
- The new monthly newsletter – “The National Spirit”
- Events such as the Peace Walk, AGM and London Pride

Further develop Spiritualist Education and Training.

- Education & Training
- Healing
- Ministry Development
- Arthur Findlay College
- Continuing Professional Development

Provide support and training for our churches.

- Church Relations
- Volunteer development
- Church property support
- Safeguarding
- Training resources for committees
- Digital support for churches

Engagement with Members

- Membership growth
- Equality, Diversity & Inclusion
- Annual General Meeting
- International engagement
- Improved communications
- Volunteer development

Raise the profile of Spiritualism locally, nationally and internationally

- Public engagement events
- London Pride
- BBC documentary
- Digital communications
- Research and education
- International development

Ensure high standards of Governance

- Policy modernisation
- Safeguarding
- Professional staffing
- Financial governance
- Organisational development
- Complaints and standards framework



Developing Our Strategy In 2026

How the Union's strategic priorities will continue to be developed and delivered in 2026.

Promote the Religion and Religious teachings of Spiritualism based on the Seven Principles

In 2026 we will:

- Build upon the success of the Year of Spiritualist Healing by launching **2026 as the Year of Service**, encouraging every Church, District and member to demonstrate Spiritualism through practical service within their communities.
- Continue promoting Spiritualism through national campaigns, public events, media engagement and digital communications.
- Develop additional resources that support Churches in confidently sharing the message of Spiritualism with the public.

Further develop Spiritualist Education & Training

In 2026 we will:

- Continue reviewing and improving education and training across all award pathways.
- Expand opportunities for online and hybrid learning for members throughout the UK and overseas.
- Further develop continuing professional development for Ministers, Healers and Award Holders.
- Continue investing in the Arthur Findlay College as the Union's international centre of excellence for Spiritualist education.

Provide support and training for our churches

- Continue strengthening Churches through practical support, volunteer development and professional advice.
- Continue developing the new SNU Official Website to make sure it is accessible and meets the needs of the public, members, staff and branches alike.
- Roll out additional committee and volunteer training through District Councils.
- Continue developing digital resources that enable Churches to communicate more effectively with their local communities.
- Promote volunteering throughout every level of the Union, recognising that service remains central to our future success.



Engage with members, and increase individual membership

- Continue improving communication between members, representatives and the National Executive Committee.
- Expand the Union's programme of member communications through initiatives such as the monthly National Spirit newsletter and the continuing rollout of the Philosophy Pamphlet series.
- Create further opportunities for members to contribute ideas and participate in the future direction of the Union.
- Continue strengthening engagement with our growing international membership.

Raise the profile of Spiritualism locally, nationally and internationally

- Continue expanding public engagement through national events, media opportunities and community outreach.
- Build upon the success of initiatives such as London Pride, Open Week and Peace Walk to introduce Spiritualism to new audiences, as well as continuing to attend key events such as the Cenotaph Service alongside other faith leaders on Remembrance Sunday.
- Continue supporting research into Spiritualism, healing and consciousness.
- Develop further publications and digital resources that promote understanding of Spiritualism and the Seven Principles.

Ensure high standards of Governance

- Continue modernising the Union's policies, governance and organisational structures, including new focal areas such as an updated Social Media Policy and advisories on Artificial Intelligence.
- Embed the Union's strengthened safeguarding strategy throughout every area of the organisation.
- Continue improving financial governance, digital systems and operational efficiency.
- Ensure the Union remains well governed, transparent and fit to support future generations of Spiritualists.



Communications & Publicity

2025 saw the SNU roll out two brand new regular publications as part of its wider communications strategy - our philosophy pamphlet series, and its first ever official monthly newsletter - The National Spirit.

The philosophy pamphlet series launched in January 2025, with a total of 7 issues published over the course of the year. Designed as part of a desire to put philosophy and philosophical debate back at the heart of its activities, it was also part of efforts in 2025 to give members more for their membership (with all members receiving a free pdf copy of each pamphlet upon release).

This popular project invited members to submit their thoughts and perspectives on a wide-ranging variety of important topics, and every issue featured original, thought-provoking contributions from individuals across the Union. Sample topics in 2025 included Assisted Dying & Spiritualism, Is Spiritualism a Religion or a Philosophy of Life and Is there Spiritualist Philosophy beyond the Seven Principles.

The National Spirit newsletter launched in December 2025 with a special introductory issue, with monthly rollouts of regular newsletters to those who signed up scheduled to begin in January 2026. It is proving a core part of our ongoing communications work, and an exciting and vital means by which members, churches, committees and anyone interested in SNU Spiritualism can keep up to date with all the important updates, events and goings-on within the movement. It has also been threaded in with our pre-existing Spotlight series, which champions best practice and notable achievements in churches, districts and branches.

In wider media, the BBC Helen Duncan documentary, Paranormal, which filmed at the Arthur Findlay College in 2024, aired in early 2025 on BBC Three and BBC iPlayer (where it currently remains available to stream), bringing new eyes and a sizeable audience to the college, Helen Duncan herself as a pioneer, and Spiritualism itself. Elsewhere, the SNU began sponsoring episodes of The Mediums Voice podcast, which expanded its audience considerably over the course of the year.

SNU Communications was at the heart of a number of works done on Equality, Diversity and Inclusion, working alongside Ordinary Director Sean Taylor to produce a number of articles, projects and awareness campaigns around important dates in the EDI calendar, such as Transgender Awareness Week 2025, International Youth Day 2025 and World Religion Day 2025.

Once again, Communications Officer Kyle Pedley was heavily involved in the organising, running and promotion of several of the Union's key events, including another record-breaking Peace Walk in July, and another successful hybrid AGM in September, which saw members come together and discuss the future of the SNU both in-person and online via Zoom.

One of the new events for 2025 saw the SNU attend London Pride for the first time in its history. This proved a fantastic, positive experience for all involved, with Kyle, Sean, Vice President Les Henderson CSNU, Financial Director James Underwood CSNU and our friends from The Me-

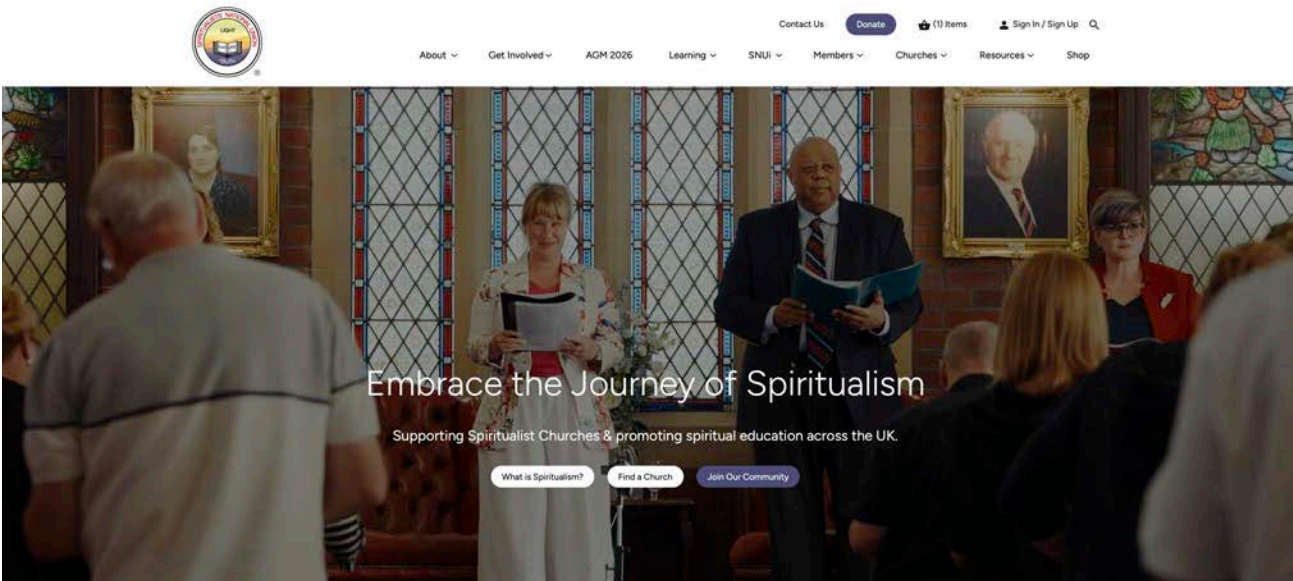


dium Voice having a stall in central Soho promoting the positive, ‘Life Continues’ message of SNU Spiritualism, bringing the Seven Principles and even samples of our philosophy pamphlets, to a whole new crowd. The highly positive response (both from those in attendance and also members online), coupled with fantastic photographs and the high-quality branded banners, literature and promotional material designed for the day, meant it was an excellent starting point for future such Pride and community engagement events.

A busy, productive year which saw new publications, new events and strong foundations laid for 2026 and beyond, 2025 also proved an excellent year for digital engagement, with figures up across the four metrics that Facebook/Meta currently analyse. On Facebook, content interactions were up an impressive 101.4%, overall visits were up 4.1% and the net follows up 11.5%, whilst Instagram reach was up 76.2%. This showed continued and sustained growth across our social media, and in particular a notable spike in interactions and people commenting, liking and sharing our Facebook posts.

Metric ↑↓	2025 Performa... ↑↓	2024 Performa... ↑↓	Trend ↑↓
Facebook Interactions	44,762	22,222	Up 101.4%
Facebook Visits	87,003	83,554	Up 4.1%
Facebook Net Follows	983	882	Up 11.5%
Instagram Reach	4,496	2,552	Up 76.2%

The New SNU Website & Online Portals



In September 2025, the Union launched its redesigned website, developed in partnership with web development agency, Granite5.

The project was originally overseen by Ordinary Director Mary Watkin during 2024 and the first half of 2025. Following her departure from the National Executive Committee in July 2025, responsibility for the project transferred to Chief Operating Officer Michelle Dale and Communications Officer Kyle Pedley.

With fewer than two months remaining before the planned launch at the Annual General Meeting, a comprehensive review of the project identified the need for significant redevelopment. Working to a demanding timescale, the website’s structure, navigation, content and functionality were extensively redesigned and large amounts of new content were produced. The main outstanding issues were addressed, and the project was delivered in time for launch - going live the day before the 2025 SNU AGM.

A key achievement of the redevelopment was the introduction of dedicated online portals for members, Churches and Healing - the first time the Union’s website has provided bespoke digital spaces for these important groups.

These portals give users direct access to news, resources, guidance and Union services, providing a stronger foundation for future digital development and improving communication across the organisation. While some technical issues relating to membership logins and renewals were identified following launch, these continued to be addressed through ongoing development.

Members’ feedback was positive, with the redesigned website providing a more modern, accessible and professional online presence for the Union.

Further development will continue during 2026, with priorities including the reintroduction of searchable maps for Churches, healers and mediums, improvements to membership login and renewal functions, and the continued expansion of the dedicated portal areas.

Education & Training

The Education and Exponents Committee continues to oversee the development and training of exponents, supporting students from the initial Platform Accreditation Scheme (PAS) stage through to the attainment of Certificate (CSNU) and Diploma (DSNU) qualifications.

PAS training is delivered online, providing students with extensive opportunities to participate in online Divine Services. Students can attend up to four services each week through the Committee's weekly online service programme and the SNUi platform. Final Assessment Boards (FABs) are conducted online monthly, ensuring regular assessments.

Training for both CSNU and DSNU is delivered through two complementary pathways. Students may choose to undertake individual one-to-one online tuition with experienced tutors or participate in intensive, in-person group training courses. This flexible approach enables students to select the learning format that best suits their needs while maintaining a high standard of training.

Due to the closure of the Barbanell Centre, the location for the courses has been moved to Longton Church during 2025. This has been a success, and FABs will be held here in future.

Our work is supported by a dedicated team of volunteer markers who assess the written coursework completed by students at each stage of their coursework. We are also supported by a team of trained assessors who evaluate the students during the Final Assessment Boards (FABs), providing constructive feedback and guidance to all candidates, whether they have successfully met the required standard or require further development.

The Committee is constantly reviewing the education and training courses on offer, and the teacher training course has been explored and improved throughout 2025.



“Our work is supported by a dedicated team of volunteer markers who assess the written coursework completed by students at each stage of their coursework.”

Healing

The Promotion and Impact of Spiritualist Healing

The Healing Committee continues to work diligently to promote and encourage Spiritualist Healing both in the UK, within our churches and centres, and internationally online throughout the world.

The SNU Year of Spiritualist Healing: 2025

The Spiritualists' National Union (SNU) designated 2025 as the SNU Year of Spiritualist Healing. The primary aim was to introduce SNU Spiritualist Healing to the wider public, especially those unfamiliar with its benefits. To accomplish this, District Healing Representatives and their subcommittees were encouraged to organise, promote, and host free Spiritualist Healing events outside of their churches, but within their Districts.

These events were held in accessible venues, including community halls, scout huts, municipal buildings, and prestigious locations such as Gorton Monastery in Manchester, Newton Abbott Racecourse in Devon, The Ventnor Festival on the Isle of Wight, Methven Village Gala Day in Perth, and a Healing Open Day at the Pioneer Centre at Arthur Findlay College.

Outreach & Results

By making these events open and free to the public, individuals with no previous knowledge of Spiritualist Healing were given the chance to experience it first-hand. Attendees were also signposted to their local SNU churches and centres for continued support and healing. The response was remarkable, with many people benefiting from the experience and the wider community gaining awareness of the positive impact of Spiritualist Healing.

The Healing Committee Friday Lunchtime Online Wellbeing and Distant Healing Sessions

As part of the 2025 Year of Spiritualist Healing the Healing Committee introduced and continues to run a Friday Lunchtime Zoom Wellbeing session which includes a meditation followed by a session of Distant Healing where our Trainee Healers can offer Distant Healing to those who wish to receive it and have it signed off in their Healing Accreditation Logbooks.

Supporting District & Church Healing Groups

The Healing Committee continued to hold regular online meetings with District Healing Representatives and their subcommittees to share updates and discuss healing matters and give time for open forums. It also regularly supports healers and church healing groups both in the UK and overseas.

Difference & Diversity

The Healing Committee continued supporting students with varying learning styles and abilities, including those needing reasonable adjustments. Reflecting the Equality Act 2010, we aim to meet individual needs, recognising that a universal approach is ineffective. Our focus is on developing knowledgeable Spiritualist Healing Mediums rather than academic achievement.

Healing Accreditation Scheme (HAS): Enrolment & Training

Between January and December 2025, a total of 202 students enrolled on the Healing Accreditation Scheme (HAS). This scheme comprises both practical and theoretical components, providing a comprehensive approach to Spiritualist Healing training. Each participant is paired with one of 63 dedicated coursework tutors, who offer guidance throughout the Spiritualist Healing Foundation Course (SH1).

The SNU Healing Accreditation Scheme is widely recognised within the wider healing community for its high training standards and is operated entirely by suitably qualified volunteers, ensuring that costs are kept to a minimum. The programme is open to all SNU Spiritualists who are committed to undertaking the training with the intention of becoming Registered Accredited Spiritualist Healing Mediums.

Healing Accreditation Scheme Training

Healing Accreditation Scheme Training is held in our Districts, as listed on the SNU website and on District websites and social media. Sessions are also held online twice weekly with our NEC Approved and qualified Spiritualist Healing Trainers (Tuesday at 7pm, Saturday at 9:30am). All SNU Registered Healers are welcome to attend at any time to refresh their knowledge.

Recruitment

The Healing Committee continues to recruit Coursework Tutors for all its Courses including the CSNUH and DSNUH Training Courses. All new tutors and trainers receive a comprehensive induction together with regular meetings, ongoing mentoring and support. The Number of Healing Upgrading Assessments carried out in 2025 was 64. Our SH1 Coursework book has been revised, updated and is now in circulation.

Trial of Accelerated Learning Scheme for SH1 Students

In April 2025, the Healing Committee launched an Accelerated Learning Trial for SH1 Students to accelerate the completion of their SH1 Coursework which included monthly tuition. Five enrolled; one left the Union, four finished in December. Participant feedback showed the program was informative and improved motivation and enabled participants to complete at a quicker rate than many conventional students.

Healing Training and Awards

The number of CSNU and DSNU Healing Final Assessment Boards has significantly increased since 2023 when the Healing Committee was reinstated.

In 2025:

Certificate of Spiritualist Healing (CSNUh) Final Assessment Boards undertaken was 11

Diploma in Spiritualist Healing (DSNUH) Final Assessment Boards undertaken was 0.

The Number of students attending the SH1 Online Training sessions significantly

increased with 401 students attending, and 49 Accredited Spiritualist Healing Mediums attended to refresh their knowledge. A total of 450 people attended online training.

The number of students who enrolled on the SH2 Coursework was 25.

The number of students who completed the SH2 Coursework was 12.

The number of students who enrolled on the SH3 Coursework was 5.

The number of students who completed the SH3 Coursework was 2

Healing Committee Events

Monthly Saturday Online Mini Healing Workshops

Monthly Saturday Online Mini Healing Workshops are held on the first Saturday of each month at 9:30am UK time. These sessions are open and free to anyone interested in SNU Spiritualist Healing. The details are posted on the SNU website's Healing Portal, District and church websites, as well as the SNU Facebook page and other social media.

American National Spiritual Association of Churches

Members of the Healing Committee and Spiritual Healing Mediums and were invited and joined with the American National Spiritual Association of Churches Hydesville Service on Saturday 29th March 2025 to offer Distant Healing.

Healing Services

The Healing Committee holds regular Healing Services throughout the year hosted in our dedicated Healing Zoom Room. All Services are always open to everyone, Spiritualists and non-spiritualists. They are fully publicised on social media and on the SNU and District Council Websites. Healing Award holders including Members of the Healing Committee Conduct Healing Services as part of the SNUi Open Access services which further promotes Spiritualist Healing to the public.

SNU Healing Committee Healing Week at Arthur Findlay College

This is a subsidised cost course run each year by the Chair and Vice Chair of the Healing Committee. The number attended in 2025 was 31. Feedback received was extremely positive.

Healers Conference 2025 (Formally known as the Barbanell Healing Day)

Previously this was a Hybrid meeting held in person and online, however, following the closure of the Barbanell Centre the 2025 Healing Committee Healing Conference was held totally on Zoom. This was a great success with 127 Spiritualist Healing Mediums attending from all over the world. The Healing Committee wished to include healers to help with a number of healing events starting with helping to run our quarterly Healing Services. From this meeting we were able to recruit healers who were willing to participate in our Healing Services, and they are booked to carry out Healing Services throughout 2026.

Meeting with Healing Volunteers

The Healing Committee met with volunteers who had offered to contribute to the Healing Services in 2026. The group agreed an action plan and tasks were agreed. A total of 7 Healers volunteered to help the Healing Committee run the services.

Healing Awareness Week Held in Yearly in May

This event is where healers from many healing organisation present workshops, talks, demonstrations and seminars to promote the benefits of Spiritual and Spiritualist Healing. The Healing Committee organise and presented a wide selection of Healing Events online open to everyone. Feedback received was very favourable.

Future Planning

Community District Healing Events – encouraged to take place as a yearly event

Healing Week at the Arthur Findlay College 25 – 29th April 2026

Healing Awareness Week 4th – 10th May 2026

The SH2 Coursework Booklet is currently being revised and updated and will hopefully be ready by the end of September 2026. This will be the final Healing Coursework booklet to be revised.

A Manual for Healing Leaders and Healing Supervisors has been produced, and it is hoped that this booklet will be available soon for all church Healing Group Leaders with an electronic copy available to download in the Healing Portal of the SNU Website.

Promoting Spiritualist Healing Training will continue to be promoted with open invitations to attend Pre Healing Session 1&2 with a Question-and-Answer session held at the end of the session for those who wish to know more.



“Following the Annual General Meeting, three new Ministry committees were established to support the continued development of the Ministry. These committees have been tasked with overseeing ministerial standards and complaints, reviewing and modernising services and ministerial resources, including prison visiting, and further developing ministerial training and examinations.”

Ministry Development

The Ministry Development Committee (‘MDC’) continued the important work of developing the SNU Ministry across 2025.

Training and Minister/Officiant Boards were held at Longton Spiritualist Church in May, followed by 2 acceptance services for Officiants, and 1 Minister was ordained. A further Officiant was appointed and had an acceptance service following the SNU 2025 AGM. A Ministers’ Conference was held in May 2025. The Committee continued its work to strengthen and develop the Ministry, ensuring clear pathways for those wishing to become Officiants and Ministers. Work progressed on reviewing the qualification requirements, recognising a broader range of SNU Awards and experience while maintaining the high standards expected of the Ministry.

Following the Annual General Meeting, three new Ministry committees were established to support the continued development of the Ministry. These committees have been tasked with overseeing ministerial standards and complaints, reviewing and modernising services and ministerial resources, including prison visiting, and further developing ministerial training and examinations. Work also continued on updating the Minister’s Handbook and reviewing the M1 Officiants’ course and accompanying logbook to ensure training materials remain relevant and fit for purpose.

The Ministry continued to engage with members through SNUi, delivering regular online discussions exploring philosophy, ministry and contemporary issues affecting Spiritualism. Monthly online training sessions for trainee Officiants and Ministers were also introduced, increasing opportunities for learning and development regardless of location.

The Ministry’s prison visiting work continued to develop during the year, with increasing involvement from Officiants and Ministers in supporting this important area of service. Planning is now underway for the 2026 Ministry Congress, which will provide further opportunities for learning, fellowship and the continued development of the SNU Ministry.

The Arthur Findlay College

Over the past year, significant investment has been made in improving both the College estate and the experience of our students, tutors and visitors.

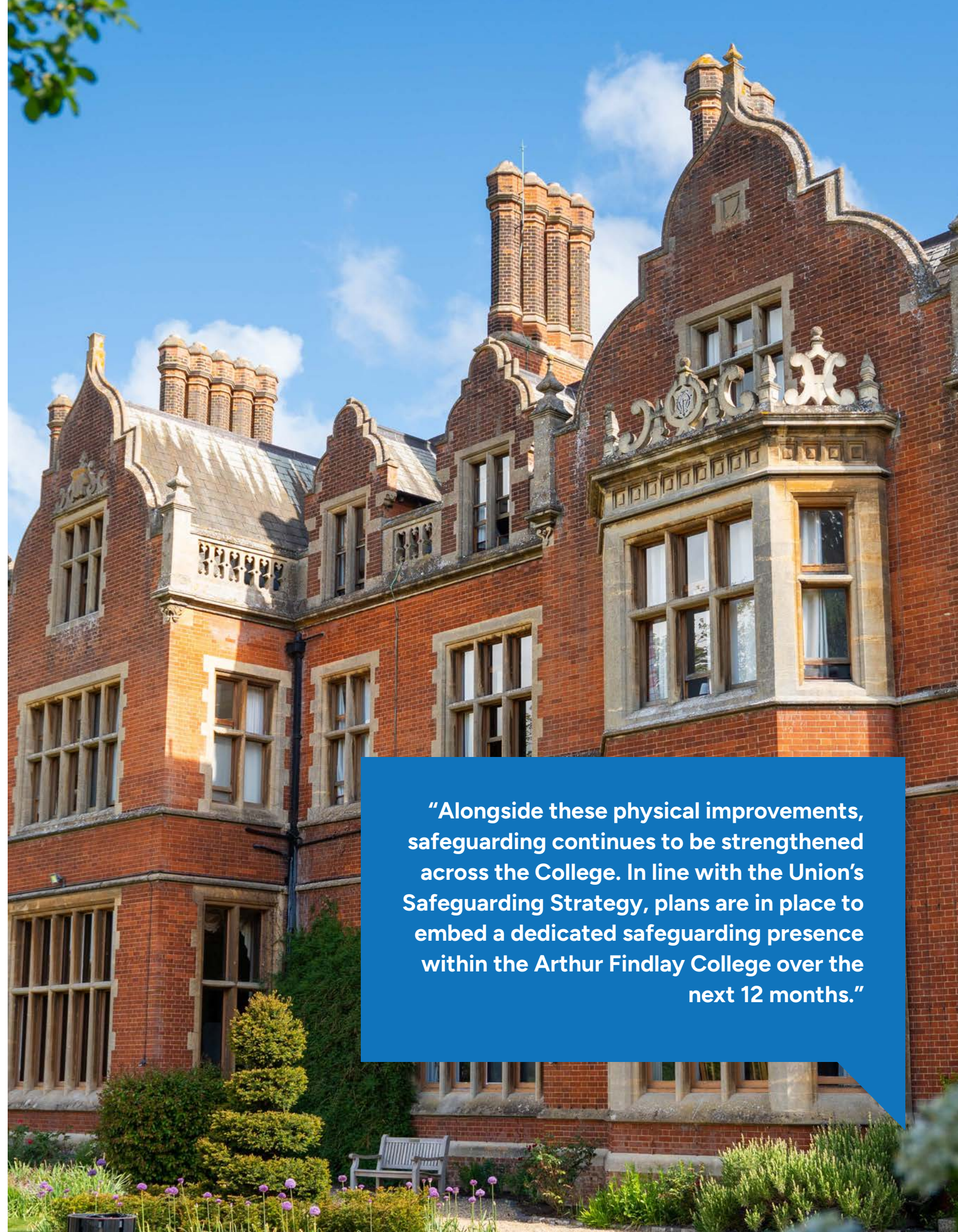
As promised, Head Office has successfully relocated to its purpose-built refurbished offices in the Coach House. This has enabled the renovation and refurbishment of Redwoods, creating eight newly refurbished en-suite bedrooms, including two fully accessible rooms. Within the main College building, several internal spaces have been re purposed to further improve accessibility and functionality. This has provided two additional ground-floor accessible bedrooms, a new single en-suite room, and a much-needed ground-floor workroom to support the day-to-day operation of the College.

Alongside these improvements, important restoration work has been undertaken to preserve many of the College's historic furnishings, clocks and artwork, ensuring that the unique heritage and character of Stansted Hall continue to be maintained for future generations. The College's new website has now been successfully launched, providing a modern, user-friendly experience for students and visitors. Work is continuing to integrate the website with the front-office booking system, enabling students to manage their bookings, complete online check-in and make payments electronically. This project is expected to be completed during 2026.

Planning permission has also been granted for the refurbishment of the Tutors' Quarters and the second floor of the College. This work will significantly improve the quality and flexibility of the accommodation by creating predominantly single en-suite and twin en-suite rooms, representing a substantial enhancement to the residential facilities. The project is scheduled for completion during 2026. Our commitment extends beyond the buildings themselves. Significant work has also been undertaken across the College grounds and woodland. Professional arboricultural surveys have been completed, with specialist tree management carried out to maintain the health of the estate while ensuring the continued safety of students, staff and visitors.

Alongside these physical improvements, safeguarding continues to be strengthened across the College. In line with the Union's Safeguarding Strategy, plans are in place to embed a dedicated safeguarding presence within the Arthur Findlay College over the next 12 months. This will further integrate safeguarding into daily College life, providing visible and accessible support for students, tutors and staff, strengthening early advice and intervention, and reinforcing the College's commitment to providing a safe, respectful and inclusive learning environment.

These developments reflect the College's ongoing commitment to preserving its unique heritage while continuing to invest in modern facilities, accessibility, student welfare and the overall quality of the educational experience.



“Alongside these physical improvements, safeguarding continues to be strengthened across the College. In line with the Union's Safeguarding Strategy, plans are in place to embed a dedicated safeguarding presence within the Arthur Findlay College over the next 12 months.”



Working With Our Churches

The work undertaken within the Churches continues. This has included a focus on those churches who are in support, assisting with training, facilitating development and ensuring that our committees are ready to run their churches. This has led to a reduction in the number of churches that are under SNU support. During 2025, Matthew Mold, Church Relations Coordinator, has focused on developing a strategy aimed at developing our volunteers, strengthening our churches and ensuring we adequately resource the management of our volunteers.

As part of this exciting new strategy, a series of training materials have been developed that will be delivered by District Councils. This ensures that structured training is at the heart of what we do and is easily accessible at a local level. Throughout 2025 a review of Support Officer training was undertaken, and a new suite of training documents has been developed to ensure we support our volunteers who undertake this vital role.

Looking ahead, our Church Relations Coordinator, Matthew Mold, will seek to promote volunteering within our Districts, Churches and affiliated organisations, further strengthen the training provided and increasing our volunteer base.



Working With Our Volunteers

Throughout 2025, Patricia Redman served as the Ordinary Director responsible for supporting the Union's volunteers and working closely with the Church Relations Officer to strengthen volunteer engagement across the Union.

The Union recognises that volunteers continue to undertake increasingly complex responsibilities, often requiring greater knowledge of governance, safeguarding and regulatory requirements. During the year, feedback from volunteers was gathered and considered to identify areas where additional support and guidance would be beneficial. To support this work, Matthew Mold developed a series of training videos designed to provide practical guidance, improve understanding and promote consistency in the delivery of volunteer roles across Churches and Districts. These resources form part of the Union's wider commitment to improving access to training and supporting volunteers in carrying out their responsibilities with confidence.

The Church Relations Officer has continued to take a proactive approach to supporting volunteers, visiting Churches across the Union, providing advice, sharing good practice and assisting committees in understanding their responsibilities. This work has included guidance on governance; Charity Commission requirements and helping Churches provide a welcoming and well-managed environment for members and visitors. Volunteers remain fundamental to the work of the Union, giving their time and commitment to support Churches, Districts and local communities. The Trustees recognise the invaluable contribution made by volunteers throughout the year and record their sincere thanks for their continued dedication and service.



“During the year, support was provided to 48 churches, ranging from major maintenance and refurbishment projects through to building condition surveys, property purchases and sales, planning matters and legal advice”.

Developing Our Church Property Together

Supporting and strengthening our churches remains a key priority for the Union. Throughout 2025, the Property Manager has continued to work closely with churches across the Union, providing practical advice, professional expertise and direct support to help protect and develop church buildings for future generations.

During the year, support was provided to 48 churches, ranging from major maintenance and refurbishment projects through to building condition surveys, property purchases and sales, planning matters and legal advice. Financial assistance was provided through both full and partial maintenance grants where appropriate, helping churches to address essential repairs and safeguard important community assets.

Alongside grant support, the Property Manager continued to advise churches on a broad range of day-to-day property matters, including utilities, insurance, contracts, statutory compliance, health and safety, risk management, planned maintenance, planning applications, project management, legal issues, permissions, land disputes, tenancy matters and property transactions.

This ongoing professional support enables church committees to make informed decisions, navigate increasingly complex regulatory requirements and plan confidently for the future.

The breadth of enquiries received demonstrates the increasingly varied challenges facing church trustees and committees. Many churches are custodians of historic buildings that require careful management, while others are developing their premises to improve accessibility, energy efficiency or to better serve their local communities. Providing timely advice at an early stage has often helped churches avoid unnecessary costs and resolve issues before they become significant problems. During 2025, direct support was provided to 48 different churches.

The Union remains committed to ensuring that our churches are supported not only financially, but also through access to Andy's professional property expertise. By investing in the maintenance, preservation and development of our church buildings, we continue to protect the heritage of our churches and centres, whilst also striving to keep them welcoming, safe and sustainable places of worship and community engagement for many years to come.



“Promoting a safe and welcoming environment in our College, Churches and Centres, continues to be a key priority for the Union. As a charity, a religious organisation, an employer and a member of many local communities, the Union has the responsibility to provide everybody who comes into with us with a safe environment.”

Safeguarding

Promoting a safe and welcoming environment across the Union, Arthur Findlay College, Churches and Centres continues to be a key priority. As a charity, a religious organisation, an employer and a membership body, the Union has a responsibility to ensure that everyone who comes into contact with our organisation can do so in a safe, respectful and supportive environment.

In 2025, the Union’s approach and commitment to safeguarding was strengthened by:

- Making the strategic decision to establish a dedicated full-time Safeguarding Manager role, recognising the increasing complexity of safeguarding across the Union and Arthur Findlay College.
- Developing a dedicated online safeguarding hub, providing a central point of access to safeguarding policies, procedures, guidance, downloadable resources, videos and safeguarding reporting.
- Further strengthening and updating the Union’s Safeguarding Policy to reflect current legislation, statutory guidance and recognised safeguarding best practice.
- Introducing Disclosure and Barring Service (DBS) checks, where appropriate, to strengthen safer recruitment and safer working practices across the organisation.
- Continuing to develop the Union’s safeguarding governance and supporting documentation to provide a more consistent and effective safeguarding framework.
- Promoting safeguarding as a shared organisational responsibility through improved communication, guidance and access to safeguarding information.

In 2026, the Union will further develop its safeguarding provision by:

- Appointing the Union’s first full-time Safeguarding Manager to provide strategic leadership, professional advice and safeguarding oversight across the Union and Arthur Findlay College.
- Implementing a revised Safeguarding Strategy to establish a consistent, organisation-wide approach to safeguarding, underpinned by clear governance and accountability.
- Introducing a central safeguarding case management system to improve governance, record keeping, oversight and organisational learning.
- Establishing a visible safeguarding presence within Arthur Findlay College, providing dedicated safeguarding support to students, tutors and staff.
- Developing a safeguarding screening and risk assessment process to support the early identification of concerns, consistent decision-making and proportionate safeguarding responses.
- Strengthening safeguarding reporting through enhanced governance, quality assurance and reporting to the National Executive Committee.
- Continuing to support Churches, Districts, Committees, volunteers and office holders by providing safeguarding advice, guidance and practical support in responding to safeguarding concerns.
- Expanding safeguarding training and awareness across the organisation to promote confidence, consistency and a culture in which safeguarding is recognised as everyone’s responsibility.
- Continuing to review safeguarding policies, procedures and guidance to ensure they remain aligned with legislation, best practice and the evolving needs of the Union.



Equality, Diversity and Inclusion

Over the course of 2025, the Union continued to strengthen and develop its policies, content and promotion of Equality, Diversity & Inclusion.

EDI training and awareness courses were provided for staff, volunteers and board members alike, work that will continue into 2026. Development was also started on an up-to-date EDI policy for use and adoption in all areas of the Union, including its branches, churches and committees. This will be published in early 2026 following final drafting and approvals.

A proactive, positive approach was taken to producing content that raised awareness of key EDI dates and issues on the SNU website and social media channels as part of the SNU's communications strategy. Ordinary Director Sean Taylor worked with Communications Officer Kyle Pedley to produce a series of articles, opinion pieces, videos and other awareness campaigns - including custom graphics and promotional images - to draw attention and explore the importance of key dates in the EDI calendar. This included written pieces on Transgender Awareness Week 2025, videos for Pride month in June, and the Union's first ever stand at London Pride in July.

An EDI calendar for 2026 has been produced so that this important work, along with the publication of the EDI policy, can continue to show the Union's prioritising of such an important part of its contemporary operations.

Community Outreach and Fundraising

National Spiritualism has always been committed to supporting communities. In 2025, this commitment was strengthened through the work of outreach committees, local churches, and fundraising initiatives that supported a range of charitable causes.

Outreach and charitable activity

During Open week at the Arthur Findlay College, we held a fundraising event for the Reece Daniels Trust, a UK organisation that provides accommodation for families whose children are in hospital with life-threatening illnesses. The event raised £1,375. Spiritualist Aid also raised £1,375 in support of veterans' mental health.

Local church fundraising

Our churches have continued to raise funds for their local communities. For example, Doncaster Progressive raised £333.60 for Home Instead, a charity that helps people with Dementia remain at home for as long as possible.

And the Presidents fund set up by the president, Minister Jackie Wright, where she donates any pay from working as a tutor at the Arthur Findlay College to the churches for small improvements they need.

Events



AFC Open Week

AFC open week returned for May Bank Holiday 2025 and was another great success. Over 150 individual sessions, workshops and events attracted a truly international cross-section of over 1,700 visitors. Attendees from as far afield as Japan and the USA came together for this showcase and celebration of SNU Spiritualism and the world-renowned centre of learning and development. A notable achievement for Open Week 2025 was the signing up of over 150 new members to the Spiritualists' National Union over the course of the event.



Peace Walk

The annual Peace Walk was another brilliantly attended and popular returning fixture in July 2025. One of the most important dates in the SNU calendar was once again a celebration and remembrance of those who have come before, including those Spiritualists' who lost their Earthly lives serving in conflict.

It was a particular joy to see so many youngsters in attendance at this important event. In a special service, President of the SNU, Minister Jackie Wright, honoured the trailblazing pioneers of Spiritualism, and there were powerful and moving addresses and sessions from Minister Sandy Hagger, Samantha Underwood CSNU and Pat Redman.

The Peace Walk itself followed, culminating in another touching service at the Union's own memorial monument in the grounds of the Arboretum. Here, Vice Presidents Colin Lomax and Les Henderson CSNU spoke to the many friends and members in attendance, and wreaths and carnations were laid by members and representatives from across the Union and its Districts. The date for Peace Walk 2026 was shared to attendees and online, confirming the return of this popular and important event.



London Pride

In July, representatives from the SNU and The Mediums' Voice podcast spread the message that 'Life Continues' at the Union's first ever Pride in London attendance. The two teams manned the Union's official stand at the busy Soho Square, nestled in the heart of London's West End. It is estimated around 1.5 million people flocked to take part in the day's festivities, making it a fantastic, high-profile event for the Union to be participating in.

The group spoke to making attendees over the course of the day, celebrating the progressive and inclusive nature of Spiritualism. For many who visited the stall, they explained that it was their first direct experience with Spiritualism, and the Union's ambassadors did a wonderful job of promoting the religion and its churches and centres.

The team also handed out a number of promotional materials, such as flags and keyring containing the Union's logo and 'Life Continues' slogan, which proved hugely popular and resulted in being a fantastic promotional opportunity. Following the success of attending London Pride, and the overwhelmingly positive response to the photos, updates and content shared to members online via the official SNU website and social media channels, the group agreed to formulate plans for future Pride attendance in different locations for 2026 and beyond.



AGM 2025

The Union's Annual General Meeting (AGM) took place in Deeside from 26th - 28th September 2025 and was once again well-attended both in-person and online via Zoom.

Over the course of the weekend, SNU officials and delegates from across the Union discussed the future of the Union and provided important updates on its operations and achievements. Debates were often spirited and robust, with returning Chair John Blackwood OSNU providing an open and fair forum for members to express their opinions and thoughts. Participation exercises were introduced, including one which asked attendees (both in-person and online) to discuss amongst themselves ways in which they feel the Union can further support its churches and centres, and then these conclusions were shared and discussed with everyone.

The weekend culminated once again with a poignant and touching service on the Sunday, which included a tribute to Arisen Friends (those who had passed to Spirit over the preceding year) and also the Union's annual awards, which hands out certificates and trophies across a range of areas and achievements, including Spiritualist of the Year, Volunteer of the Year and three separate Church of the Year Awards.

Due to an administrative error, there was minimal voting on Motions at AGM 2025, with delegates were made aware of, and those Motions submitted for 2025 being deferred to the 2026 AGM.

Our Finances

Income

The charity generates income from a range of sources, including; donations, membership fees and our education programme in addition to income from property as well as dividends from our investment portfolios.

During the accounting period total income increased to £5,679,697 (2024: £5,540,514) and total expenditure rose to £6,088,022 (2024: £5,796,982).

The income from our charitable activities totaled £3,998,966 (2024: £4,357,784) thanks, in part, to students attending the Arthur Findlay College. Online content continues to be offered to all members and includes services of worship, education courses, healing, readings and training as part of a varied programme.

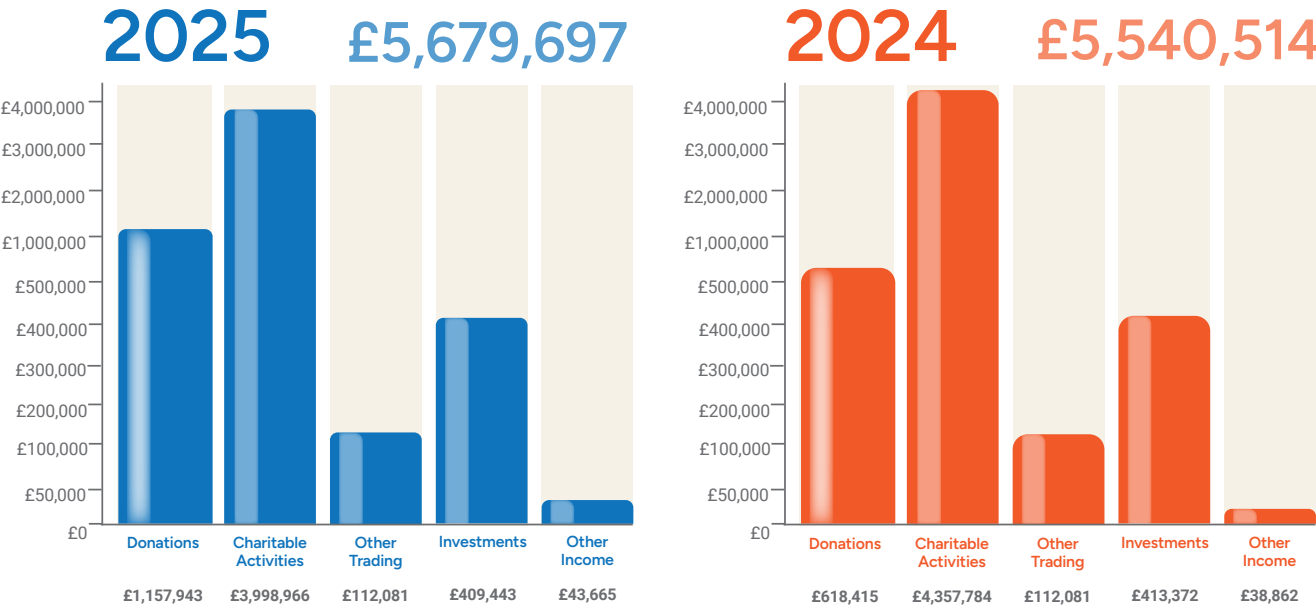
Donations and legacies were received during the year of £1,157,943 (2024: £618,415),

Small donations accounted for £70,358 (2024: £110,210). The Trustees issue their thanks to all those members who contributed; every donation, regardless of size, provides valuable support to the charity.

Investment income decreased during 2025 to £409,443 (2024: £413,372). reflecting the impact of falling UK bank interest rates on the charity's deposit returns.

Dividend income received by the Union across all investment portfolios totalled £239,016 (2024: £230,982). The increase reflects the portfolio's repositioning in the previous year towards absolute return and fixed interest holdings, to take advantage of higher prevailing interest rates.

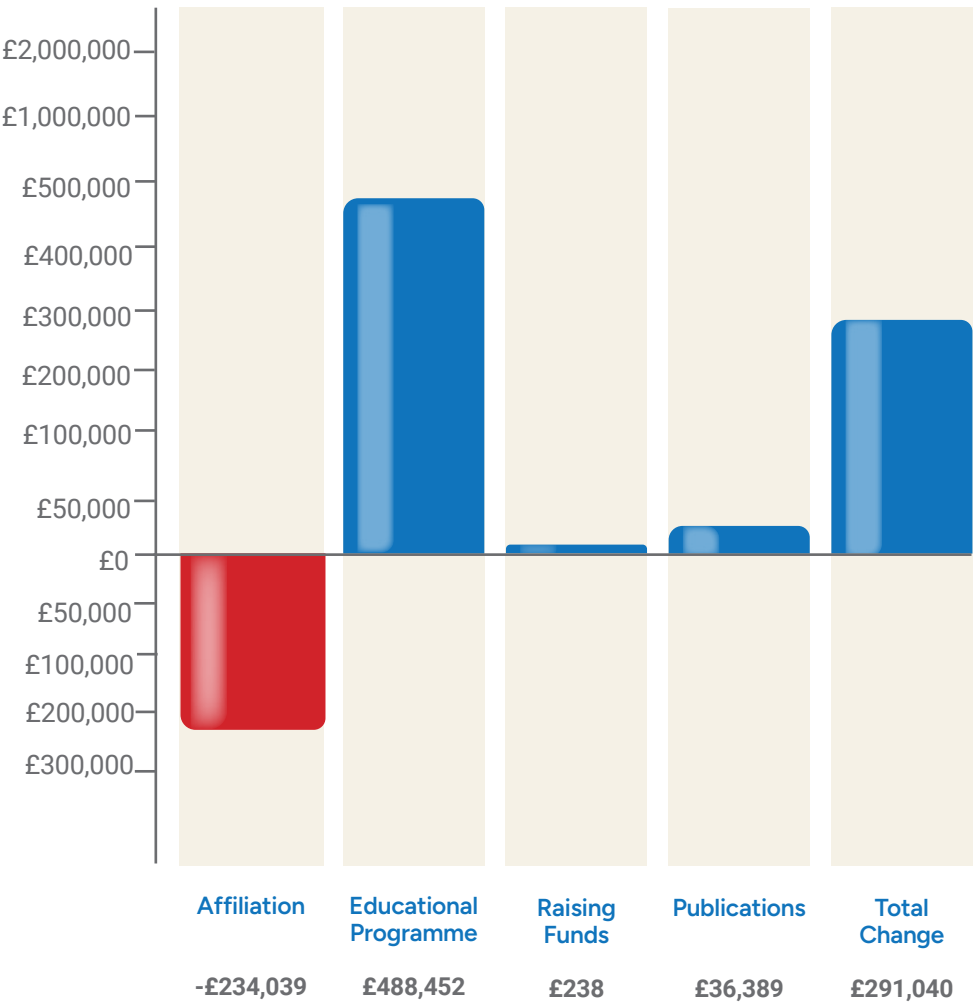
Graphic showing Graphs increase/decrease in income



Expenditure

Total expenditure increased by £291,040 to £6,088,022 (2024: £5,796,982), the following chart shows the key movements

Changes in Expenditure year-on-year



Affiliation Costs

The affiliation costs incurred by the Union reduced by £234,039 to £771,193 (2024: £1,005,232) these include grants and other payments made from Suspense as well as a % of support costs. It does not reflect the grants paid from Suspense.

Details of Affiliation costs are included in Note 8.

Educational Programme

Expenditure on the educational programme of £5,012,712 (2024: £4,524,260) includes all costs relating to the implementation of the course programme.

Details of the Educational programme costs are included in Note 8. .

Staff Costs

Staff costs for the charity totaled £2,156,819 (2024: £2,132,681) during the accounting period. These costs are made up of wages and salaries, employer national insurance, employer pension contributions and other staff related expenditure.

The total employee benefits for 5 key management personnel (2024: 6) were. £216,770 (2024: £256,058)

Remuneration of Key Personnel

The key management personnel of the charity are responsible for the day-to-day running of the organisation, and they are listed on page 56 of this report.

The remuneration of the key management personnel is reviewed annually, considering inflation, performance and the current employment market conditions, in line with the SNU remuneration policy. The SNU's policy is that all employees should receive at least the minimum level of the Real Living Wage.

The total aggregate remuneration of key management personnel is included in note 11.

Investments and Reserves Policy

The Spiritualist's National Union is a charity established to promote the advancement and diffusion of Spiritualism. The Union's investment portfolio supports this purpose by providing financial resources that help sustain the charity's activities over the medium-to long term.

The financial objective of the investment portfolio is to maintain the real value of the charity's assets while generating a stable and sustainable return. This return contributes to funding the charities' activities and assists in securing the long-term financial resilience of the Union.

The Charity's Aim

As of 31 December 2025, The Spiritualists' National Union held investment assets with a market value of £8,658,256 (2024: £7,573,111), excluding Investment Properties which are not subject to this policy. These investments represent part of the Union's long-term financial assets, the income from which helps finance the charities' activities and objects.

The Trustees have collective responsibility for financial decision making, including oversight of the Union's investment strategy. Certain aspects of the investment policy are delegated to the Finance Committee, which acts upon behalf of the Trustees in monitoring performance, risk and compliance with agreed parameters.

The Finance Committee utilises the discretionary managed services of RBC Brewin Dolphin Limited ("RBC Brewin Dolphin"). Under this agreement the investment managers to make the day-to-day decisions regarding the composition and management of the portfolio, while the Trustees determine the overall structure, objects and risk parameters within which the managers must operate.

Investment Objectives and Attitude to Risk

The SNU seeks to achieve the best financial return within an acceptable level of risk.

The requirement for income is driven by the need to support the ongoing operations and charitable objects of the organisation the investment objective is to generate an annual income return of between 3.0%-3.5% per annum (2024: 3.0%-3.5%).

Inflation remains a key consideration, and it is intended that the level of income generated by the portfolio should grow at least in line with inflation over the medium to long-term.

A secondary objective of the portfolio is to maintain the capital value in real terms over the medium to long term measured by UK CPI.

The Trustees understand that to mitigate inflation risk, this is likely to mean that investment will partly be in real assets, such as equities, and that in the short-term the capital value will fluctuate. The Trustees

can tolerate volatility of the capital value as long as the charity is able to meet its short-term commitments through accumulated income or liquid spendable capital assets.

The SNU's assets can be invested widely and should be diversified by asset class, geographical spread, and unit and investment trust investment manager and by sector and security. Asset classes that the Trustees consider could be included within the portfolio are cash, gilts, corporate bonds, equities, property, structured products, private equity, commodities and any other asset that is deemed suitable for the charity. Access to these asset classes could be achieved directly or via collective investment vehicles such as unit or investment trusts.

No single direct equity investment should exceed 5% of the total value of the portfolio. No collective funds will represent more than 12% of the total value. The Finance Committee is charged with agreeing to a suitable asset allocation strategy with the investment managers, which is set with the aim of achieving the overall charity's investment objectives.

The portfolio is managed in line with RBC Brewin Dolphin Risk Category 5 with an Investment Objective: Income and Capital Growth.

The Trustees would not expect the investment manager to invest more than 15 percentage points away from the Equities, Bonds and Alternatives element of this benchmark and 10 percentage points away from the benchmark for Cash. It is noted that the Alternative element of the index could be represented by a range of assets such as Infrastructure Funds, Private Equity, Hedge Funds or Structured Products.

This list is not exhaustive.

Currency

The base currency of the charity's operations and liabilities is sterling and therefore most of the investment portfolio should be denominated in sterling.

Investments may be made in non-sterling assets, but they should not exceed more than half of the total investment portfolio.

In the event the managers employ currency hedging, and the asset price is presented in sterling, this will be considered a sterling-based asset for reporting purposes.

Liquidity Requirements

The Union utilises income generated by the investment portfolio; however, capital could be used in extreme circumstances.

The Trustees will retain the majority of any excess income to the extent it is not invested, to smooth the impact of years with lower investment returns.

To manage for volatility in income levels and ensure operational resilience, the Trustees aim to maintain at least one year's worth of expenditure in cash.

Time Horizon

The Union is expected to exist in perpetuity, and investments should be managed to meet the investment objective and ensure its sustainability over the long term. The charity can therefore adopt a long-term investment time horizon (10+ years).

Ethical Considerations

The Union's assets should be invested in a manner consistent line with its aims; the Trustees would prefer that any new investments did not conflict with the view and teachings of Spiritualism.

In particular, the Trustees have no wish to invest in companies that derive more than 10% of revenue from armaments, tobacco, drugs testing or pornography. These restrictions apply to directly held securities.

The Trustees recognise that pooled funds are used by many investors looking to improve diversification. While investment in pooled funds may result in indirect exposure to some of the restricted areas above, the level of potential exposure is considered small enough to be acceptable and not in conflict with the charity's aims.

The Trustees expect the investment manager to incorporate Environmental, Social and Governance (ESG) factors into their investment process and require the investment manager to be a signatory to the United Nations Principles for Responsible investment/ The UK Stewardship Code, reflecting the Charity's wish to invest in a sustainable manner.

Management Reporting and Monitoring

The Trustees have appointed RBC Brewin Dolphin to manage the investment portfolio on a Discretionary basis in accordance with this policy. Custody of assets is provided by RBC Europe Limited through its nominee arrangements, authorised and supervised by the Financial Conduct Authority (FCA).

RBC Brewin Dolphin is required to produce a valuation and performance report for each Finance committee meeting. The investment manager may only act on instructions issued jointly by any two Trustees who have been formally authorised to give such instructions.

The Finance Committee has responsibility for agreeing on the investment strategy and monitoring the investment assets. The Committee meets regularly to review the portfolio, including an analysis of return, risk and asset allocation.

The Finance Committee reports formally to the NEC on an annual basis. This report should include a review of asset allocation, strategy performance, risk profile and consistency with the long-term investment objects of the Union.

Review

Figures from annual reports provided by Brokers Brewin Dolphin.

Policy Ref	SNU0004	SNU0005	SNU0006	SNU0007	Total
Value as at 31.12.24	£3,018,302	£3,205,699	£189,755	£738,132	£7,151,888
Value as at 31.12.25	£3,135,079	£3,393,207	£205,150	£791,468	£7,524,905
Difference	£116,776	£187,508	£15,395	£53,337	£373,017

Analysis

Account type for the year. Figures from annual reports provided by Brokers Brewin Dolphin

	Stock	Cash	Dividend Pending	Total Value
Value as at 31.12.24	£7,101,001	£44,320	£6,567	£7,151,888
Value as at 31.12.25	£7,462,891	£46,254	£15,759	£7,524,905
Difference	£361,891	£1,934	£9,192	£373,017

Reconciliation

Figures from annual reports provided by Brokers Brewin Dolphin.

	Opening Market Value as at 31.12.24	A	£7,151,888
	Account Adjustment		£1,972
	Opening Market Value as at 01.01.25	A	£7,153,860
	Opening Dividend Pending	C	£6,567)
	Opening Holding Value	D	£7,147,293
	Cash Transfers	E	£214,726)
	Brokers Fees	F	£39,094)
	Net Cash Income		£229,875
	Change in Holding Value	G	£385,798
	Closing Holding Value	H	£7,509,145
	Closing Dividend Pending	I	£15,759
	Closing Market Value as at 31.12.25	J	£7,524,905
	Estimated Annual Yield		3.3%

Glossary

- A** – Opening Market Value, The opening portfolio value including any dividends pending.
- B** - Being the adjustment between the two valuations supplied by Brewin Dolphin.
- C** - Opening Dividend Pending, The opening value of dividends due that have been confirmed by the companies but not yet paid.
- D** – Opening Holding Value, The opening value of cash and securities held.
- E** – Cash Transfers, The total value of cash transferred into/out of the portfolio during the reporting period
- F** – Brokers fees, Total fees charged over the period of the report.
- G** – Change in Holding Value, The change between closing and opening values.
- H** – Closing Holding Value, The total of Cash and securities held at the end of the reporting period.
- I** – Closing Dividend Pending, The value of dividends that have been confirmed by the company as at the end of the report.
- J** – Closing Market Value, The total value of the portfolio as at the end date including any dividends pending.

Approval and Review

This Investment Policy Statement has been prepared by the Finance Committee and is approved by the NEC to provide a framework for the management of SNU’s investment assets. It will be reviewed on a regular basis to ensure its continuing appropriateness.

The objectives of the consolidated investment portfolios is to generate capital growth and income. The Charity wish for the capital to grow at least in line with inflation whilst generating income to support charitable activities. The income target was reduced to a yield of 3% to towards the end of 2025 to prevent the previous high-income target causing a weaker total return.

Over 2025 the portfolio provided a total return of 8.22% net of fees with a yield within the previous target range of 3-3.5%, over the same period UK CPI was 3.26%. The total value of reserves held on 31st December 2025 is £17,593,547 (2024: £17,554,649). Details of all funds are included in Note 21.

Reserves policy

The Union holds a number of reserves within its balance sheet. Some of these reserves are subject to externally imposed restrictions (Restricted Funds), usually where funds have been donated from a third party for use in a specific way.

Other reserves have been appropriated or earmarked by the Trustees for specific purposes and are therefore treated as Unrestricted Reserves. These funds are available for the general purpose of the charity but have been designated to support specific activities or future commitments.

The total level of funds held is £17,593,547 (2024: £17,554,649) of which £1,182,185 (2024: £1,134,581) is held as restricted funds and a further £11,160,408 (2024: £10,273.641) is held as designated funds. The capital and revaluation reserve total £5,250,954 (2024: £6,146,427).

Change in Funds 2025		Change in Funds 2024	
Restricted Funds	£47,604	Restricted Funds	£ 334,704
Designated Funds	£886,767	Designated Funds	- £ 555,431
General Funds	-£895,473	General Funds	£343, 462
	£38,898		£ 122,735

During the accounting period, the following matters were addressed.

President’s Fund

When elected, President Jackie Wright pledged that any tutor fees earned when serving the College back to the Union, to be placed in a designated fund supporting churches by helping them to cover urgent, essential and mandatory expenditure. In addition, Minister Wright confirmed that she did not wish to receive any cost-of-living uplift to her salary during her term in office.

This arrangement is reviewed annually.

As at 31 December 2025, the fund balance stood at £27,768 (2024: £17,442). Details of all funds can be found in Note 21 of the accounts.

Fund of Benevolence

It was recognised in the previous year that the accounts of The Spiritualist’ National Union Fund of Be-nevolence should be incorporated within the accounts of the Spiritualists’ National Union. This treatment continues into the current year.

At the 31 December 2025, the fund stood at £110,541 (2024: £106,873). The Fund of Benevolence has been included within Note 21 of the accounts.

Bursary Funds

Following the 2025 and 2024 Annual General Meetings, members asked for increasingly more informa-tion relating to bursary funds, therefore where possible, current funds relating to bursary funds have been consolidated for reporting purposes.

All bursary funds have therefore been collated and appear as single line within Note 21 of the accounts under Bursary Funds to provide clearer disclosure for stakeholders.

At the 31 December 2025, the fund balance stood at £14,516 (2024: £14,012). Details of all funds can be found in Note 21 of the accounts.

Head Office Bequest

During the 2024 accounting period the Union received a bequest from a Mrs Beryl Illstone who kindly left the proceeds of her home to the Spiritualists’ National Union to be used for the benefit of the Head Office.

At the 31 December 2025, the fund balance stood at £187,420 (2024: £201,030). Details of all funds can be found in Note 21 of the accounts.

General Funds

General funds of £2,093,598 (2024: £3,059,253) are being held. For reporting purposes, the NEC now show the General Funds £1,931,317 (2024 £2,884,204) with their constituent elements shown separately. These being the District Council General Fund £146,519 (2024: £162,253) and the Pioneer Centre Funds £15,762 (2024: £12,796).

The Trustees consider that the amount of general funds held is sufficient to support the running costs of the charity, including the maintenance of its assets, in the event of any major disruption to its income streams. However, the Board is cognisant that the charity continues to be heavily reliant on the income generated by the Arthur Findlay College. To this end, the Trustees are exploring ways in which to diversify the charity’s income streams to further safeguard the future of both the SNU and Spiritualism.

All income streams, are considered in conjunction with the Union’s strategic plan and the wider operational needs of the charity and are included in the basis of our formal reserves policy. General Funds have been included within Note 21 of the accounts.

Suspense Fund

From time-to-time, SNU churches held in Sole Trust are closed and sold where it has not been possible to form a new committee to run the church. Once church property is sold, the assets from the Church are added to the Union’s suspense account, minus any property management fees, outstanding bills, legal fees etc.

The funds are then held in Suspense for a period of six years, before they are moved to Aged Suspense. The six-year period commences from the formal date of the church closure, as arranged by the National Executive Committee.

However, new churches and, in some cases, existing churches (depending on their Trust Deed) that are established within three-mile radius of the closed church, are entitled to apply to the Union for a grant from suspense funds within the six-year period. Once funds are moved into Aged Suspense, the Union can apply them at its discretion, for the furtherance of Spiritualism, in a variety of ways.

Grants to Affiliated Churches/Centres

The SNU provides grants to affiliated churches/centres to support their sustainability and ensure that Spiritualism remains accessible within our local communities.

Purpose of Grants

The purpose of grants is to ensure that churches/centres can continue to offer services, education, healing and community support in line with the SNU’s charitable objects.

Grant Making Policy

The SNU’s Trustees operate a structured grant-making policy. Applications are assessed against a criteria, including:

- Demonstrated financial need,
- Compliance with SNU governance requirements.
- Alignment with the SNU’s charitable objectives.
- Evidence that the grant will support continued delivery of the Spiritualist ministry.
- Assurance that funds will be managed responsibly.

All grants are approved in the following manner, the Property Committee reviews the grant application, (if applicable) requesting a survey to take place justifying the repairs/maintenance being funded. The property committee has the ability to agree grants up to £10,000 in line with a budget set by the Board. Grant applications that exceed £10,000 are reviewed by the Property Committee in the first instance and then passed to the Finance committee for further consideration and then final approval is issued by the NEC.

Assessment and Decision Making

A church making an application needs to supply supporting documentation: -

- Annual Returns submitted
- Recent accounts
- Evidence of need.
- 2 Quotes from contractors
- Maintenance plan

Other things that are considered would be is the church sustainable, does it have a stable and functioning committee, is it under responsible stewardship. In addition, whether a grant will be awarded is compared against the benefit not only to the building but to Spiritualism and the community.

Monitoring and Stewardship

The SNU monitors the use of grants through follow up reporting. This ensures that funds are being used for their intended purpose and that Churches continue to meet governance and compliance standards.

During the accounting period, the Union has awarded grants to churches from Aged Suspense to help with repairs and improvements to church buildings.

The Union is conscious that awarding grants depletes the funds available in Aged Suspense, and that the only income into the fund is received when churches close; a situation that the Union works hard to avoid. The Trustees are exploring ways in which to diversify the charity’s income streams to ensure that the Suspense Fund can be maintained at appropriate levels in the future.

Currently the suspense account holds funds from the sale of the following church properties:

Aberdare	Barrow
Bath First	Battersea
Bristol Soundwell	Cirencester
Chippenham	Hayes
Hounslow London Road	Leicester
Newport	Peterborough
Rochester Square	Skelmersdale
Solihull	Stanforth
Swindon	Walthamstow Lyceum
Wembley	

Funds Overall

The Trustees can confirm that there are no materially deficit funds.

Principal Risks & Uncertainties

The Trustees review the Risk Management Strategy annually and consider the management and methods of mitigating key corporate risks at its quarterly meetings.

The Trustees have identified the following key risks facing the Charity as of December 2025:

Governance

The Union is undertaking significant development work in response to the recommendations of the Charity Governance Code . New governance arrangements continue to be rolled out to strengthen oversight, improve decision-making, and ensure continued compliance with charity, company and UK legal requirements. Part of this includes the appointment of a new head of governance to advise the Trustees on regulatory obligations and best practice and in future to maintain a robust and compliant governance framework.

Mitigation:

- Implementation of revised governance structures and reporting lines.
- Strengthened policy framework and compliance monitoring
- Appointment of Specialist Governance Leadership.

Membership

Membership trends continue to present both risks and opportunities. The Trustees recognise the need to retain existing members while increasing the number of new members joining each year. Initiatives have been introduced to support this, including targeted engagement activities and promotional opportunities. During the 2025 Open week at the Arthur Findlay College, attendees were offered discounted memberships, resulting in increased uptake.

Mitigation:

- Targeted recruitment and retention initiatives.
- Enhanced member engagement activities.
- Promotional membership opportunities at key events.

Safeguarding

Safeguarding remains a critical organisational priority. The Trustees acknowledge the ongoing need to ensure that safeguarding arrangements are fit for purpose and reflect current best practice. In early 2026 the Union employed an internal safeguarding officer this combined with External Safeguarding Consultants continues to support the development of policies, procedures and training in line with best practice, ensuring that everyone who comes into contact with the charity is protected.

Mitigation:

- Regular review and updating of safeguarding policies.
- External expert support and independent assurance.
- Ongoing training for staff, volunteers and Trustees.

Economic Uncertainty

The wider economic environment continues to pose challenges, particularly rising utility costs and inflationary pressures affecting both the Union and its affiliated churches. Grants have been made available to churches to support utility costs, and the Trustees continue to explore opportunities to maximise income and streamline processes to reduce expenditure wherever possible.

Mitigation:

- Provision of targeted financial support to churches.
- Active cost management and efficiency measures.
- Regular financial monitoring and scenario planning.

Governance

The Spiritualists' National Union (SNU) is a company limited by guarantee, governed by its Memorandum and Articles of Association as amended 24th July 2021. It is registered as a religious charity with the Charity Commission (261898), the Office of the Scottish Charity Regulator (SC041714) and with Companies House (071661) The Union is committed to the principles of the Charity Governance Code.

Organisation

The Board of Trustees (the National Executive Committee) administers the charity. The Board usually meets formally on a quarterly basis, using a hybrid of in-person and virtual meetings. During 2025, the Board held eight formal meetings.

The structure of the Board is as follows:

The Officers

The President, who acts as an ambassador for the Union and Principal to the Arthur Findlay College and the Barbanell Centre.

Two Vice-Presidents, one of whom chairs the General Purposes Committee, and the other who chairs the Ministry Development Committee and is the Board's designated Safeguarding Lead.

The Finance Director, who chairs the Finance Committee, which has oversight of property management and finance-related matters of the Union.

Designated Directors

The Education & Exponents Director, who manages and oversees the work of the Education & Exponents Committee, Healing Committee and SNUi.

Ordinary Directors

Three Ordinary Directors, who oversee respectively:

1. Spiritual Life and Philosophy
2. Volunteer and Community Engagement
3. Equality, Diversity and Inclusion, and the Environment

Council Director

The Council Director, who creates a two-way link between the Council and the Board.

Sub-Committees

The Board has designated a number of sub-Committees with delegated responsibility for oversight and management of key areas:

General Purposes Committee - Responsible for considering, advising upon and recommending changes in the structure of the Union relating to status and policy, and considering and advising the Board upon all matters in connection with the Union's constitution.

Education and Exponents Committee - Responsible for the administration of the Union's awards and accreditation.

Finance Committee - Responsible for overseeing the Union's finances under the Chairmanship of the Finance Director of the Union.

Healing Committee - Promoting and encouraging the practice, study and investigation of the art and science of Spiritualist healing.

Complaints Committee - Responsible for dealing with complaints in relation to matters for which responsibility is not assigned under the Bye-laws to another body.

The Council

The Council meets four times each year and acts as the advisory body to the National Executive Committee, providing a vital link between the Union, the Districts and the Churches.

Appointment Of Trustees

The President and Vice-Presidents are elected in alternate years, the President and one Vice-President in one year, the other Vice-President in the alternate year, each serving for a term of two years. The election is by postal vote of eligible Church Representatives, Individual Members, Kindred Body Representatives and Pioneer Centre Representatives. The Financial Director is appointed biennially by the continuing or incoming President and Vice-Presidents, as the case may be, in consultation with the outgoing President or Vice-Presidents, from among Individual Members who are full members of affiliated bodies and have been duly nominated for this office.

The Designated Directors are appointed annually by the continuing or incoming Officers of the Union, in consultation with the outgoing Officers, from among Individual Members who are full members of affiliated bodies and have been duly nominated for these offices. Ordinary Members are appointed annually by the National Executive Committee from among Individual Members who are full members of affiliated bodies.

The Council Member to the National Executive Committee is elected annually by the members of the Council from among Councillors. All eligible members are circulated invitations to nominate Trustees prior to the AGM, advising them of the positions to be filled and the names of the retiring Trustees. Procedures for nomination provide an outline job description and an estimate of the time commitment involved in fulfilling the role.

Trustee Induction & Training

By the nature of the qualifications for office for election or appointment to the National Executive Committee, any candidates will have some experience of working at both district and national level. The training and induction procedure for Trustees ensures that all new members of the National Executive Committee are aware of the legal and regulatory requirements, and the responsibilities of holding office. The content of the training is kept under review, to ensure that the directors of the company are apprised of relevant charity and company law and have sufficient knowledge and skills to discharge their duties as company directors and charity Trustees.

When considering the appointment of new Trustees, the National Executive Committee has regard to the requirement for any specialist skills needed within the different areas of the Union's work. The Trustees are all volunteers, with the exception of the President, which is a paid role.

Branches

The Union presently has two Branches: -

The Spiritualists' Lyceum Union, with special responsibility for the education and training of the young. The Lyceum predates the Union and has a long and proud history of teaching the young within the movement.

SNU International (SNUi), is made up of subscribing members, some of whom are also Individual Members of the Union. The branch has a strong educational basis, through the provision of teaching and tuition to members, online. Membership is international and has attracted support from around the world. SNUi helps address the requirement within the Union's Articles to provide missionary work and thus spread the philosophy and teaching of SNU Spiritualism well beyond the UK.

District Councils

Local affairs and the furtherance of the objects of the Union within the UK are delegated to fourteen district councils. Each district council is run by a committee elected by the affiliated bodies and Individual Members within the district.

Membership

There are seven classes of members as detailed in the Articles of Association, namely: -

- (a) the accredited representatives of Branches.
- (b) the accredited representatives of District Councils
- (c) Church Representatives
- (d) Kindred Body Representatives
- (e) Pioneer Centre Representatives
- (f) Individual Members
- (g) Affiliate Members.

Volunteers

The Union is very involved in the community and is dependent on volunteers to fulfil many of its key functions at all operational levels. The National Executive Committee, its subcommittees, the Council and the District Councils are all operated by volunteers, without whose dedication the Union would find it impossible to operate in all the areas it does. In addition to those who work within the Union, both at district and national level, many more hundreds of volunteers work tirelessly to run and maintain the national network of Churches and centres throughout the country. The Union pays tribute to their dedication and hard work to further the philosophy of Spiritualism, within their local community.

Public Benefit

In carrying out its activities during the year, the Trustees have had due regard to the Charity Commission's guidance on public benefit.

Spiritualist healing is open to all and is available at most of our 300 centres where donations can be given, if desired. The Union runs a training program to develop spiritual healing mediums. Education courses are available to promote speakers and mediums. Weekly church services are open to all. Our Churches and centres provide comfort to those who have been bereaved and hire out rooms for use by public services, charities and other community groups. Our Ministry works within the community, both to conduct official Spiritualist services, but also in supporting prison and hospital chaplaincy and

the well-being of individuals, both within and without the movement. Our commitment, back in 2022, to providing Warm Spaces during winter for communities to access has proven popular and is set to continue into 2025.

Fundraising

The charity engages in fundraising activities with the general public in the form of accepting donations. The Trustees adhere to the obligations of the Charities (Protection and Social Investment) Act 2016 and the Code of Fundraising Practice issued by the Fundraising Regulator

- Third parties such as professional fundraisers or commercial participators are not used to assist with fundraising.
- The charity received no formal substantiated complaints in this year regarding its fundraising practices.
- We do not petition or make direct approaches for fundraising purposes and place no pressure on individuals, vulnerable or otherwise, in the course of or in connection with the fundraising for the charity. The main source of our donations comes from our healing activities and our visitors, and it's always made clear that donations are voluntary.
- We monitor our fundraising activities by keeping records of donations received and ensure safe money handling practices are in place to keep donations secure, prior to banking.

Management

Directors and Trustees serving during 2024 and to date.

The Directors of the charitable company are its Trustees for the purposes of charity law, and throughout this report are collectively referred to as the Trustees.

President

Minister Jackie Wright

Vice President

Minister Colin Lomax from 16 October 2024 to June 2026

Vice President

Les Henderson – from 2 February 2025

Finance Director

James Underwood

Exponents & Education Director

Sarah Deverall - to April 2026

Council Member

Jean Smart

Ordinary Director 1

Robert Dangerfield - from 30 May 2024 to 16 March 2025
Francesco Gervasoni – from April 2026

Ordinary Member 2

Patricia Redman - from 10 February 2024 to April 2026
Pamela Pollington -from April 2026

Ordinary Member 3

Sean Taylor - from 24 January 2024 to May 2026
Sue Salisbury -from May 2026

Senior Staff

Responsible for the day-to-day running of the charity.

Head of Governance

Lisa Dawson – to 9 September 2024
Daniel James-Partridge – from 24 February 2025

Chief Operating Officer

Michelle Dale – from 24 March 2025

Head Office Manager

Lindsey Penny – from October 2024
Steve West -from March 2026

General Manager (Barbanell Centre)

Seamus Davies – to January 2025

General Manager (Arthur Findlay College)

Alessandro Blasi – to December 2024
(Acting) Vince Gillam – from December 2024 to April 2025
Seamus Davis – from May 2025

Auditors

Price Bailey LLP,
Tennyson House,
Cambridge Business Park,
Cambridge,
CB4 0WZ

Lloyds Bank
Westminster House
Swansea SA7 9HG

Close Brothers Group
10 Crown Place
London EC2A 4FT

Registered Office

The Coach House,
Stansted Hall,
Stansted Mountfitchet,
Essex
CM24 8UD

Solicitors

Anthony Collins Solicitors
134 Edmund Street
Birmingham
B3 2ES

Pannone Corporate LLP
378-380 Deansgate
Manchester
M3 4LY

Bankers

Natwest Bank plc,
7 North Street,
Bishop's Stortford,
Herts
CM23 2TJ

Barclays Bank
27/31 High Row
Darlington
DL3 7QS

Lloyds Bank
1 Legg Street
Chelmsford
CM1 1JS

Stockbrokers

Brewin Dolphin,
9 Colmore Row
Birmingham
B3 2BJ

Trustees' Responsibilities In Relation to the Financial Statements

The Trustees (who are also the directors of the Charily for the purposes of company law) are responsible for preparing the Trustees' Report Including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

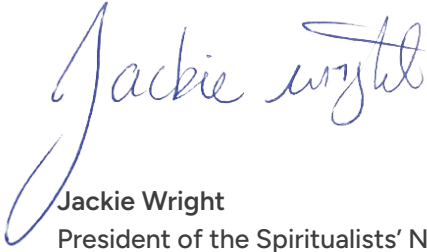
Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, Including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

By order of the National Executive Committee

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



Jackie Wright
President of the Spiritualists' National Union

Date: 26/08/2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPIRITUALISTS' NATIONAL UNION

Opinion

We have audited the financial statements of Spiritualists' National Union (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPIRITUALISTS' NATIONAL UNION
(CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPIRITUALISTS' NATIONAL UNION
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular we agreed the financial statements to underlying records, and we carried out testing of journal entries and other adjustments for appropriateness.
- We reviewed minutes of Trustee Board meetings.
- We reviewed any correspondence with the Charity Commission and the procedures in place for the reporting of any incidents to the Trustee Board including serious incident reporting.
- We reviewed the risk management processes and procedures in place including a review of the risk register.
- We made enquiries of management and officers of the charitable company regarding laws and regulations applicable to the organisation and discussed whether there had been any known breaches of laws and regulations in order to consider any possible further considerations or impact upon the charity.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SPIRITUALISTS' NATIONAL UNION
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tom Meeks (Senior Statutory Auditor)

for and on behalf of
Price Bailey LLP
Chartered Accountants
Statutory Auditors
Causeway House
1 Dane Street
Bishop's Stortford
CM23 3BT

Date: 26th August 2026

SPIRITUALISTS' NATIONAL UNION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	1,153,329	4,614	1,157,943	618,415
Charitable activities	3	3,992,683	6,283	3,998,966	4,357,784
Other trading activities	4	69,647	33	69,680	112,081
Investments	5	404,764	4,679	409,443	413,372
Other income	6	43,665	-	43,665	38,862
Total income		5,664,088	15,609	5,679,697	5,540,514
Expenditure on:					
Raising funds	7	54,593	3,503	58,096	57,858
Charitable activities		6,008,425	21,501	6,029,926	5,739,124
Total expenditure		6,063,018	25,004	6,088,022	5,796,982
Net expenditure before net gains on investments		(398,930)	(9,395)	(408,325)	(256,468)
Net gains on investments		320,680	56,361	377,041	379,203
Net (expenditure)/income		(78,250)	46,966	(31,284)	122,735
Transfers between funds	21	(638)	638	-	-
Net movement in funds before other recognised gains/(losses)		(78,888)	47,604	(31,284)	122,735
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		70,182	-	70,182	-
Net movement in funds		(8,706)	47,604	38,898	122,735
Reconciliation of funds:					
Total funds brought forward		16,420,068	1,134,581	17,554,649	17,431,914
Net movement in funds		(8,706)	47,604	38,898	122,735
Total funds carried forward		16,411,362	1,182,185	17,593,547	17,554,649

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 42 form part of these financial statements.

SPIRITUALISTS' NATIONAL UNION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00071661

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	5,276,863	4,948,639
Heritage assets	15	30,000	-
Investments	16	8,658,266	7,573,111
Investment property	14	3,115,000	3,044,818
Total fixed assets		17,080,119	15,566,568
Current assets			
Stocks	17	68,132	59,266
Debtors	18	501,234	464,280
Investments	19	59,606	412,872
Cash at bank and in hand		735,735	1,748,804
Total current assets		1,364,707	2,675,222
Current liabilities			
Creditors: amounts falling due within one year	20	(851,279)	(887,141)
Net current assets		513,428	1,988,081
Total assets less current liabilities		17,593,547	17,554,649
Total net assets		17,593,547	17,554,649
Charity funds			
Restricted funds	21	1,182,185	1,134,581
Unrestricted funds	21	16,411,362	16,420,068
Total funds		17,593,547	17,554,649

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Jackie Wright

Minister J Wright
President
Date: 26.08.26

Mr J Underwood

Mr J Underwood
Financial Director

The notes on pages 11 to 42 form part of these financial statements.

SPIRITUALISTS' NATIONAL UNION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(718,698)	(1,261,394)
Cash flows from investing activities		
Dividends, interests and rents from investments	346,809	307,287
Interest received	62,634	106,085
Purchase of tangible fixed assets	(419,156)	(101,079)
Proceeds from sale of investments	963,582	1,539,885
Purchase of investments	(1,601,506)	(149,731)
Net cash (used in)/provided by investing activities	(647,637)	1,702,447
Change in cash and cash equivalents in the year	(1,366,335)	441,053
Cash and cash equivalents at the beginning of the year	2,161,676	1,720,623
Cash and cash equivalents at the end of the year	795,341	2,161,676

The notes on pages 11 to 42 form part of these financial statements

SPIRITUALISTS' NATIONAL UNION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Spiritualists' National Union meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational and functional currency is Pound Sterling.

1.2 Accounting for branches

These financial statements fully incorporate the results of the following branches of the Spiritualists' National Union:

The Spiritualists' National Union Head Office
The Arthur Findlay College
The Fourteen District Councils of the Spiritualists' National Union
The Suspense Investment Account
Sundry Trust Funds
Spiritualists' National Union International
The Barbanell Centre - Stafford
The Spiritualists' Lyceum Union

1.3 Legal status

The charity is a company limited by guarantee, with no share capital and is incorporated in England and Wales (registration number 00071661). It has registered with the Charity Commission in both England and Wales (charity number 261898) and Scotland (charity number SCO41714). The registered office is The Coach House, Stansted Hall, Stansted Mountfitchet, Essex, CM24 8UD.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to 50 pence per member of the charity. The membership comprises Church Representatives, Individual Members, Kindred Body Representatives and Affiliate Members, details of the numbers of total members are included in the Trustee's Report.

1.4 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Trustees have made the decision to invest some of the current assets over the years into listed investments and investment properties which return a better income. These can be sold should this become necessary. The Board has completed a comprehensive review and is confident of the SNU's ability to continue as a going concern for a period of at least 12 months from the date of signing these accounts. As such, they continue to adopt the going concern basis of accounts in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies (continued)

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fund raising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and income from Church Affiliation fees and Trust Property Church fees are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income until either those conditions are met in full, or their fulfilment is wholly within the control of the charity is deferred and not recognised and it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the charity. Where legacies have been notified and the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a future fundraising event or for visitor fees received in advance of an event are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Trading income is recognised on point of sale for both donated and purchased goods.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Gift Aid

In the case of a Gift Aid payment made within the Group, income is accrued when the payment is payable to the Parent Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

1.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies (continued)

1.10 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% reducing balance
Fixtures and fittings	- 10% - 33% straight line

1.11 Investment property

Investment properties are valued by the Trustees and an external valuer on an existing use open market value basis. Investment properties are not depreciated. The statement of financial activities includes the net gains and losses arising on the revaluation and disposals throughout the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies (continued)

1.12 Heritage assets

Heritage assets are defined as tangible property with historical, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.

When it acquired the Arthur Findlay College, the Spiritualists' National Union secured certain heritage assets at no cost, including museum exhibition items.

The items include books, photographs, furniture, drawings, ceramics and paintings as well as other miscellaneous items and cataloguing the Union's collection is a continuing process.

None of the heritage assets are capitalised as there is no cost information available and valuations lack reliability.

The Trustees do not deem it practical to obtain a valuation of heritage assets held by the charity by donation due to the bespoke nature of such collections providing value to the Spiritualist community rather than to the wider market. In addition, the benefit to the user of the financial statements of obtaining such valuations is not deemed by the Trustees to outweigh the cost that would be incurred by the charity.

Where the cost of acquisition or market value is readily available to the charity such heritage assets should be recorded in fixed asset additions. Due to the nature of such collections the heritage asset may be deemed to have an indefinite life and therefore not be depreciated. Such assets are reviewed by the Museum Curator and the trustees for impairment during the preparation of the financial statements.

Expenditure that, in the view of the charity, is required to preserve or prevent further deterioration of individual collection and archive items should be recognised in the SOFA as it occurs.

The Spiritualists' National Union acquires historic items and artefacts in accordance with a statement of principles which requires that:

- The item must be of importance because of its historic interest.
- Ownership by the SNU should benefit the wider charity.
- The item will not be acquired unless the SNU is the most appropriate owner.

1.13 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.14 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies (continued)

1.15 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.16 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.18 Concessionary loans

The charity has taken advantage of section 34 of FRS102 to recognise loans to member churches as concessionary loans. As such the charity initially recognises and measures the loan at the amount to be repaid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for impairment.

1.19 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.20 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

1.21 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. Accounting policies (continued)

1.22 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.23 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements as it would be difficult to quantify. Further details are provided in the Trustee's Report.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	70,267	91	70,358
Income from closed churches	1,026,997	-	1,026,997
Income from property held in suspense fund	56,065	-	56,065
Fund of Benevolence	-	4,523	4,523
	<u>1,153,329</u>	<u>4,614</u>	<u>1,157,943</u>

The income for the Fund of Benevolence is being shown as a consequence of consolidating the Fund of Benevolence accounts into the Spiritualists' National Union financial statements.

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	105,660	4,550	110,210
Legacies	-	250,000	250,000
Income from closed churches	104,164	-	104,164
Income from property held in suspense fund	49,621	-	49,621
Fund of Benevolence	-	104,420	104,420
	<u>259,445</u>	<u>358,970</u>	<u>618,415</u>

3. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Affiliation Income	55,230	-	55,230
Visitor Fees	3,615,574	5,869	3,621,443
Healing	40,693	414	41,107
Course notes and publications	267,974	-	267,974
Other rental income	13,212	-	13,212
	<u>3,992,683</u>	<u>6,283</u>	<u>3,998,966</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

3. Income from charitable activities (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Affiliation Income	57,148	-	57,148
Visitor Fees	3,912,500	1,345	3,913,845
Healing	40,576	688	41,264
Course notes and publications	272,894	-	272,894
Other rental income	72,633	-	72,633
	<u>4,355,751</u>	<u>2,033</u>	<u>4,357,784</u>

4. Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fundraising events	2,409	33	2,442
Membership subscriptions	59,753	-	59,753
Commissions	7,485	-	7,485
	<u>69,647</u>	<u>33</u>	<u>69,680</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising events	5,843	5,843
Other rental income	18,375	18,375
Membership subscriptions	73,499	73,499
Commissions	14,364	14,364
	<u>112,081</u>	<u>112,081</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
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5. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Listed investment income	239,012	4	239,016
Investment property rents	107,793	-	107,793
Bank interest received	57,959	4,675	62,634
	<u>404,764</u>	<u>4,679</u>	<u>409,443</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Listed investment income	230,982	-	230,982
Investment property rents	82,617	-	82,617
Bank interest received	97,339	2,434	99,773
	<u>410,938</u>	<u>2,434</u>	<u>413,372</u>

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Miscellaneous Income	<u>43,665</u>	<u>43,665</u>
	Unrestricted funds 2024 £	Total funds 2024 £
Miscellaneous Income	<u>38,862</u>	<u>38,862</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Direct	52,195	3,503	55,698
Finance and legal	645	-	645
Administrative staff costs	18	-	18
Information technology	178	-	178
Premises	378	-	378
General office expenses	695	-	695
Committee expenses	69	-	69
Other	254	-	254
Governance	161	-	161
	<u>54,593</u>	<u>3,503</u>	<u>58,096</u>
		Restricted funds 2024 £	Total funds 2024 £
Direct		55,448	55,448
Finance and legal		352	352
Human resources		14	14
Staff costs		731	731
Information technology		163	163
Premises		331	331
General office expenses		473	473
Committee expenses		32	32
Other		177	177
Governance		137	137
		<u>57,858</u>	<u>57,858</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Affiliation	533,326	237,867	771,193
Educational programme	3,808,520	1,204,192	5,012,712
Publications	143,282	102,739	246,021
	<u>4,485,128</u>	<u>1,544,798</u>	<u>6,029,926</u>

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Affiliation	820,657	184,575	1,005,232
Educational programme	3,584,742	939,518	4,524,260
Publications	129,766	79,866	209,632
	<u>4,535,165</u>	<u>1,203,959</u>	<u>5,739,124</u>

In 2025 the expenditure on charitable activities was £6,029,926 (2024: £5,739,124) of which £6,008,425 (2024: £5,729,920) was expenditure from unrestricted funds and £21,501 (2024: £9,204) was expenditure from restricted funds. Included in the total of restricted expenditure is £3,304 (2024: £1,420) which relates to the Fund of Benevolence.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

Analysis of support costs

	Affiliation 2025 £	Educational programme 2025 £	Publications 2025 £	Total funds 2025 £
Finance and legal	49,380	251,354	21,366	322,100
Administrative staff costs	63,120	317,810	27,130	408,060
Information technology	13,611	69,286	5,889	88,786
Premises	28,916	147,187	12,511	188,614
General office expenses	45,780	229,918	19,808	295,506
Committee expenses	5,297	26,961	2,292	34,550
Other	19,425	98,875	8,405	126,705
Governance	12,338	62,801	5,338	80,477
	<u>237,867</u>	<u>1,204,192</u>	<u>102,739</u>	<u>1,544,798</u>

	Affiliation 2024 £	Educational programme 2024 £	Publications 2024 £	Total funds 2024 £
Finance and legal	26,948	137,171	11,661	175,780
Human resources	57,053	290,407	24,685	372,145
Information technology	12,475	63,501	5,398	81,374
Premises	25,320	128,886	10,956	165,162
General office expenses	36,208	184,303	15,668	236,179
Committee expenses	2,482	12,633	1,074	16,189
Other	13,571	69,078	5,872	88,521
Governance	10,518	53,539	4,552	68,609
	<u>184,575</u>	<u>939,518</u>	<u>79,866</u>	<u>1,203,959</u>

All support costs are allocated to charitable activities and fundraising costs based upon the proportion of time spent on each activity.

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor in respect of:		
Audit services	28,057	26,055
Accountancy	<u>4,193</u>	<u>3,895</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

10. Net expenditure/income

Net expenditure/income is stated after charging:

	2025 £	2024 £
Depreciation	122,458	113,992
Auditors' remuneration	32,250	29,950
Operating lease rentals	24,960	27,093
	<u>179,668</u>	<u>171,035</u>

11. Staff costs

	2025 £	2024 £
Wages and salaries	1,934,670	1,936,496
Social security costs	196,750	161,887
Contribution to defined contribution pension schemes	25,399	34,298
	<u>2,156,819</u>	<u>2,132,681</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Administration	14	13
Educational programme	63	66
	<u>77</u>	<u>79</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
Administration	11	7
Educational programme	46	33
	<u>57</u>	<u>40</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers its key management personnel to comprise the Trustees and the senior management team.

The total employee benefits of 5 key management personnel (2024: 6 key management personnel) were £216,770 (2024: £256,058). Included within total key personnel remuneration is employers national insurance of £27,123 (2024: £23,031) and employers pension of £3,145 (2024: £4,302). The number of key management personnel has stayed consistent with the prior year, with one member of KMP leaving.

12. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
J Wright	Remuneration	51,532	50,000

During the year ended 31st December 2025, expenses totalling £19,220 were reimbursed or paid directly to 8 Trustees (2024 - £22,159 to 10 Trustees). These related to travel and subsistence for attendance at Trustee meetings.

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	5,966,719	687,470	6,654,189
Additions	432,601	18,079	450,680
At 31st December 2025	<u>6,399,320</u>	<u>705,549</u>	<u>7,104,869</u>
Depreciation			
At 1 January 2025	1,084,386	621,162	1,705,548
Charge for the year	94,967	27,491	122,458
At 31st December 2025	<u>1,179,353</u>	<u>648,653</u>	<u>1,828,006</u>
Net book value			
At 31st December 2025	<u>5,219,967</u>	<u>56,896</u>	<u>5,276,863</u>
At 31st December 2024	<u>4,882,333</u>	<u>66,308</u>	<u>4,948,641</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Investment property

	Freehold investment property £
Valuation	
At 1 January 2025	3,044,818
Revaluation	70,182
At 31st December 2025	<u>3,115,000</u>

The investment properties at Mountfield Road and Stanhope Avenue were valued by an external surveyor. The original cost of these properties was £NIL as the properties were bequeathed to the charity.

The value of the Bristol Belmont property value was considered by Trustees to be the same as the previous year at a value of £800,000. This is a rental property which has been donated to the Closed Churches Suspense Fund, which is a designated fund.

The latest professional valuation for Bristol Belmont took place in 2021, where the properties were valued at £800,000. All other investment properties were professionally valued within the year from £2,244,818 to £2,315,000 and showed a revaluation movement of £70,182.

All investment properties are held in the UK.

15. Heritage assets

	Heritage assets £
Balance at 01 January 2025	-
Additions	30,000
Balance at 31 December 2025	<u>30,000</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

16. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	7,573,111
Additions	1,601,506
Disposals	(1,274,528)
Gain on investments	377,041
Cash movement	381,126
At 31 December 2025	<u>8,658,256</u>

	Listed investments £
Cost or valuation	
At 1 January 2024	8,511,394
Additions	149,731
Disposals	(668,244)
Gain on investments	379,203
Cash movement	(798,973)
At 31 December 2024	<u>7,573,111</u>

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Investment sales and purchases are recognised at the date of trade cost (that is their transaction value).

All investments were received either as a bequest to the union or transferred on closure.

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Investments are allotted to each range as follows:

	2025 £	2024 £
Fixed interest	1,741,332	1,701,159
Equities	3,817,891	3,612,519
Cash deposits	1,349,280	603,816
Other	1,749,753	1,655,617
	<u>8,658,256</u>	<u>7,573,111</u>

The investments at cost for 2025 was £6,616,852 (2024: £6,331,804).

17. Stocks

	2025 £	2024 £
Closing Stock	<u>68,132</u>	<u>59,266</u>

Closing stock represents stock for education activities (including college catering) of £61,891 (2024: £42,734) and stock in relation to affiliation activities of £6,241 (2024: £16,532).

18. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	46,242	11,796
Other debtors	419,647	391,728
Prepayments and accrued income	35,345	50,756
	<u>501,234</u>	<u>454,280</u>

Included within other debtors are interest-free loans made to member churches in furtherance of the SNU's charitable objectives. Movement on the loans during the year was as follows:

	2025 £	2024 £
As at 31 January	132,574	81,805
New loans	76,601	66,485
Loan repayments	(42,601)	(15,716)
As at 31 December	<u>166,574</u>	<u>132,574</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

19. Current asset investments

	2025 £	2024 £
Short term deposit accounts	59,606	412,872

20. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	196	-
Trade creditors	152,778	108,708
Other taxation and social security	45,012	25,790
Other creditors	9,516	25,432
Accruals and deferred income	643,777	527,211
	<u>851,279</u>	<u>687,141</u>
	2025 £	2024 £
Deferred Income		
Deferred income at 1 January 2025	487,144	482,615
Resources deferred during the year	602,827	487,144
Amounts released from previous periods	(487,144)	(482,615)
	<u>602,827</u>	<u>487,144</u>

Deferred income mainly relates to fees for courses at the Arthur Findlay College which are received in advance from students for courses taking place in the next year. In addition £34,691 (2024: £29,204) relates to Individual membership and SNUi subscriptions paid during the accounting period but which relate to the following year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

21. Statement of funds

Statement of funds - current year

	Balance at 1st January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31st December 2025 £
Unrestricted funds						
Designated funds						
Fixed asset fund	4,948,639	-	(122,458)	480,680	-	5,306,861
The Suspense Investment Account	4,758,792	1,100,730	(571,809)	(154,031)	126,763	5,260,445
Tree Garden Fund	12,313	54	(3,644)	-	-	8,723
Science Equipment Fund	5,515	-	-	-	-	5,515
The AFC Foundation Fund	15,466	1	-	-	-	15,467
Land Adjacent to Stansted Hall	220,000	-	-	-	-	220,000
The AFC Tutor Training	3,154	-	-	-	-	3,154
Spiritualists' Lyceum Union	260,313	9,247	(1,693)	-	17,001	284,868
Window restoration	26,975	-	-	-	-	26,975
AFC Building restoration	5,032	9,694	(14,094)	-	-	632
Presidents fund	17,442	12,107	(1,781)	-	-	27,768
	<u>10,273,641</u>	<u>1,131,833</u>	<u>(715,479)</u>	<u>326,649</u>	<u>143,764</u>	<u>11,160,408</u>
General funds						
General funds	2,884,204	4,509,408	(5,311,924)	(327,287)	176,916	1,931,317
Capital Reserve	173,197	-	-	-	-	173,197
District Council General Fund	162,253	14,361	(30,095)	-	-	146,519
Pioneer Centre Funds	12,796	8,486	(5,520)	-	-	15,762
Revaluation reserve	2,913,977	-	-	-	70,182	2,984,159
	<u>6,146,427</u>	<u>4,532,255</u>	<u>(5,347,539)</u>	<u>(327,287)</u>	<u>247,098</u>	<u>5,250,954</u>
Total Unrestricted funds	<u>16,420,068</u>	<u>5,664,088</u>	<u>(6,063,018)</u>	<u>(638)</u>	<u>390,862</u>	<u>16,411,362</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

21. Statement of funds (continued)

	Balance at 1st January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31st December 2025 £
Restricted funds						
The Foundation Fund	679,012	153	(3,503)	-	55,622	731,284
The Gladys Mallaburn Trust	4,603	-	-	-	739	5,342
The SNU Healing	57,898	1,442	-	-	-	59,340
The SNU Prize	13,570	337	(1,029)	-	-	12,878
Spirit of Youth	2,089	-	-	-	-	2,089
The Glynn Edwards Memorial	400	-	-	-	-	400
The Healing Fund	29,988	493	(912)	378	-	29,947
The Brooks Education	17,033	5,814	(1,269)	-	-	21,578
Bursary funds	14,012	236	8	260	-	14,516
Other restricted	6,290	125	(1,384)	-	-	5,031
The District Council Fund of Benevolence	889	36	-	-	-	925
The District Council Foundation	794	-	-	-	-	794
Healing Bursary	100	-	-	-	-	100
SNU Head Office - Bequest	201,030	-	(13,610)	-	-	187,420
Fund of Benevolence	106,873	6,973	(3,305)	-	-	110,541
	<u>1,134,581</u>	<u>15,609</u>	<u>(25,004)</u>	<u>638</u>	<u>56,361</u>	<u>1,182,185</u>
Total of funds	<u>17,554,649</u>	<u>5,679,697</u>	<u>(6,088,022)</u>	<u>-</u>	<u>447,223</u>	<u>17,593,547</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1st January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31st December 2024 £
Unrestricted funds						
Designated funds						
Fixed asset fund	4,949,028	-	-	(389)	-	4,948,639
The Suspense Investment Account	5,346,867	190,187	(840,795)	(161,608)	224,141	4,758,792
Tree Garden Fund	12,447	2,872	(3,006)	-	-	12,313
Horse Fund	1,473	-	(1,473)	-	-	-
Science Equipment Fund	8,499	-	(792)	(2,192)	-	5,515
The AFC Foundation Fund	15,466	-	-	-	-	15,466
Land Adjacent to Stansted Hall	220,000	-	-	-	-	220,000
The AFC Tutor Training	3,154	-	-	-	-	3,154
Spiritualists' Lyceum Union	231,658	9,656	(1,663)	-	20,662	260,313
Window restoration	26,975	-	-	-	-	26,975
AFC Building restoration	7,020	25,157	(27,145)	-	-	5,032
Presidents fund	6,485	9,296	(2,939)	4,600	-	17,442
	<u>10,829,072</u>	<u>237,168</u>	<u>(877,813)</u>	<u>(159,589)</u>	<u>244,803</u>	<u>10,273,641</u>
General funds						
General funds	2,715,791	4,939,909	(4,852,107)	159,702	95,958	3,059,253
Capital Reserve	173,197	-	-	-	-	173,197
Revaluation reserve	2,913,977	-	-	-	-	2,913,977
	<u>5,802,965</u>	<u>4,939,909</u>	<u>(4,852,107)</u>	<u>159,702</u>	<u>95,958</u>	<u>6,146,427</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

21. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1st January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31st December 2024 £
Total Unrestricted funds	16,632,037	5,177,077	(5,729,920)	113	340,761	16,420,068
Restricted funds						
The Foundation Fund	644,031	187	(3,462)	-	38,256	679,012
The Gladys Mallaburn Trust	4,417	-	-	-	186	4,603
The SNU Healing	56,162	1,736	-	-	-	57,898
Halifax St. Paul's	10,149	363	(10,512)	-	-	-
The SNU Prize	14,002	346	(778)	-	-	13,570
Spirit of Youth	2,089	-	-	-	-	2,089
The Glynn Edwards Memorial	400	-	-	-	-	400
AFC - Furniture and Paintings	155	-	(155)	-	-	-
The Healing Fund	30,276	688	(976)	-	-	29,988
The Brooks Education	16,073	1,293	(333)	-	-	17,033
Bursary funds	13,786	226	-	-	-	14,012
Other restricted	6,467	51	(228)	-	-	6,290
The Equipment Fund	113	-	-	(113)	-	-
The District Council Fund of Benevolence	863	254	(228)	-	-	889
The District Council Foundation	794	-	-	-	-	794
Healing Bursary	100	-	-	-	-	100
SNU Head Office - Bequest	-	250,000	(48,970)	-	-	201,030
Fund of Benevolence	-	108,293	(1,420)	-	-	106,873
	799,877	363,437	(67,062)	(113)	38,442	1,134,581

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

21. Statement of funds (continued)

Total of funds	<u>17,431,914</u>	<u>5,540,514</u>	<u>(5,796,982)</u>	<u>-</u>	<u>379,203</u>	<u>17,554,649</u>
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SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

21. Statement of funds (continued)

UNRESTRICTED FUNDS

General Funds

The General Fund is the primary fund used to record all resource inflows and outflows that are not associated with any other designated or restricted funds. The activities being paid for through the general fund constitute the core administrative and operational tasks of the charity.

Revaluation Reserve

The Revaluation Reserve is a non-cash reserve and as such cannot be used to provide services. It contains unrealised gains arising from increases in the value of the SNU's property assets. The balance is reduced when such assets are:

- Revalued downwards or impaired and the gains are lost.
- Used in the provision of services and the gains are consumed through depreciation.
- Disposed of and the gains are realised.

DESIGNATED FUNDS

Designated funds are those where the SNU have set aside specific amounts as reserves for future policy purposes, or to cover contingencies. These reserves are created by either appropriating amounts out of the General Reserve, or by adherence to restrictions laid out in the governing documents of the charity. When expenditure, to be financed from a reserve, is incurred it is charged to the appropriate cost centre within the Income and Expenditure account. The reserve is then appropriated back into the General Fund balance.

The Fixed Asset Fund

The fixed asset fund represents the net book value of fixed assets on the balance sheet. Fixed Assets include all land and buildings in addition to all fixtures, fittings and equipment held by the Union.

The Closed Churches Suspense Fund

The funds from the sale of churches which have closed, and where the SNU was sole trustee and certain other funds are allocated to the Suspense Investment Account. New churches or existing churches within a set mileage of the closed church, can apply to utilise the funds in the form of a grant. If the funds are not utilised within six years, they are transferred to the aged suspense

Land adjacent to Stansted Hall

Land partly financed by a donation from the J V Trust. Should the land be sold, the charity may be liable to repay the donation and has made a provision of £220,000.

The Spiritualists' Lyceum Union

The Lyceum Union pre-dates the formation of the Spiritualists' National Union and was incorporated into the Union as a branch in 1956. It holds its own funds which are reflected in the main Union accounts, and these are to be applied for the purposes of promoting the aims and objectives and work of the Lyceum

Window Restoration Fund

Donation made to fund the installation and maintenance of windows within the Arthur Findlay College.

Tree and Garden Fund

Fund used to plant, replace and maintain trees and the grounds of the Arthur Findlay College.

The Arthur Findlay College Foundation Fund

This fund was created at the Annual General Meeting in 2000. Its purpose is:

- to provide financial support for the college, as appropriate
- to be collateral for a loan for the college

The funds are invested, and any interest is applied to the cost centre where all college income and expenditure are collated.

SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

21. Statement of funds (continued)

Science Equipment Fund

Fund established to provide equipment and meet sundry costs to support the scientific research undertaken by the SNU.

The Arthur Findlay College Tutor Training Fund

The purpose of this fund is to support the training needs of the tutors at the Arthur Findlay College. Training to be a tutor at the AFC is a long process of study and assessment and the fund is aimed at supporting students who have the potential and skills to teach at the AFC but perhaps lack the financial resources to embark upon the pathway to teaching at the AFC and Barbanell Centre. Applications to this fund will be considered by the Collegiate Committee on a case by case basis and the Committees decision will be final and binding on any application for a grant.

AFC Building Restoration Fund

The purpose of the fund is to support the cost of preserving the Arthur Findlay College and grounds.

The Presidents Fund

The fund was established to assist SNU churches cover the expense of urgent, essential, and mandatory items they need.

In the event that the Presidents Fund makes no grants for a two-year period, any remaining funds should be transferred to the SNU Aged Suspense Account.

RESTRICTED FUNDS

Restricted funds are created through donations or from other income received for a specific purpose which have restrictions as to their use. They may be capital funds, where the assets are required to be invested, or retained for actual use, rather than expended. The Trustees have the discretion to utilise the funds for the fund's relevant objectives.

SNU Head Office Bequest

The Fund represents the bequest from Mrs Beryl Illstone who left a bequest for the benefit of Head Office.

The Foundation Fund

The Spiritualists' National Union Foundation Fund was set up with the object of providing long-term income for the Spiritualists' National Union. The capital may be used as security or collateral for loans to the Union but shall not be applied for any other purpose without the authority of a resolution passed at two general meetings of members held not less than six months apart. The interest may be applied for any purpose benefitting the Union as the National Executive Committee may decide. At its inception in the time of President Gordon Higginson a target of £1m was established for the fund, whilst we still have not achieved this target the funds continues to help fund the day to day operations of the Union.

The Gladys Mallaburn Trust

The fund was established in 1978 on receipt of a bequest from Gladys Mallaburn which stipulated that the funds should be invested in dated stock and any capital increase at the redemption dates being added to and forming part of the trust for reinvestment. After taking advice from our professional advisors the capital has been placed in our main portfolio and invested in a range of quoted stocks, but ring fenced in the name of the fund. In addition, the bequest provides that any interest on investments be utilised towards the general administration expenses of the head office of the Union and this is applied in line with the requirements of the trust.

SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

21. Statement of funds (continued)

Bursary Funds

Bursary funds established to assist members in the furtherance of their education and Spiritual learning, divided as follows:

The Ministers Development Fund

The Ministers Development Fund was set up for the purpose of continuing the development and promotion of ministers and has been provided by two charitable organisations, namely the JV Trust and the Winifred Gandine-Stanton Trust, for the purpose of training those entering the ministry to ensure the highest standards are attained by those working in this field of the Union's work.

The Ministers Bursary Fund

This fund was established to assist candidates in Ministerial training with the costs of such necessary training in cases of hardship which is precluding them from taking the necessary courses to allow the award of Officiant or Minister of the Union. In the past it has either been funded by donation from Charitable Trusts which operate within the wider movement or by specific fundraising activity. The fund also benefits from the annual donation of the proceeds of the sales of the book 21st Century view of the Seven Principles of Spiritualism written by Minister Barry Oates. Any income held within the fund is applied purely at the discretion of The Ministers Administration Committee.

The Education Bursary Fund

This fund was established to assist candidates in training, usually those taking Union courses with the costs of such necessary training in cases of hardship. In the past it has either been funded by donation from Charitable Trusts which operate within the wider movement or by specific fundraising activity. Any income held within the fund is applied purely at the discretion of the Education and Exponents Committee.

The Education Fund

The Education Fund is established to fund the training of exponents in both speaking and the demonstration of mediumship together with any necessary training in administration which facilitates the efficient functioning of the Churches and the District Councils.

The Exponents Fund

The funds are held to assist in the training of exponents.

The SNU Healing Fund

The Healing Fund was set up for the purpose of propagating Spiritualist healing. It is now managed under the direction of the Healing Committee and can be applied to support the promotion of strong healing practice within the Union and to support the training and development of Spiritualist Healing mediums.

The SNU Prize Fund

The SNU Prize Fund is an amalgamation of several smaller funds which were set up to fund prizes awarded to members on an annual basis usually at the AGM.

Spirit of Youth

The Spirit of Youth was set up as a fund for use by the Spirit of Youth Committee.

AFC Furniture & Paintings Restoration

The fund is used to assist with the costs of maintaining and restoring furniture and paintings within the Arthur Findlay College.

The Fund of Benevolence

The fund was established to provide support and assistance for Spiritualists who find themselves in need.

The Restricted Funds of the Union's 14 District Councils:

SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

21. Statement of funds (continued)

The Healing Fund

Healing Funds are held at District Council level to fund the assessment and training of healers to approved status and to ensure that assessors are trained to a level sufficient to conduct the necessary assessments at both district and national levels.

22. Linked Charity

The Fund of Benevolence (FOB) is a linked charity that in previous years has been inserted into the end of the SNU financial statements. This year it has been discussed with the Trustees and agreed that the funds in relation to the FOB are to be disclosed within these financial statements with clear identification on the impact they have on the final SNU results.

Within the year, The FOB has had income received of £6,973 and expenditure of £3,304 as highlighted within note 20 above.

23. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Designated funds 2025 £	Total funds 2025 £
Tangible fixed assets	3,115,000	-	5,306,861	8,421,861
Investments	4,577,852	742,995	3,397,015	8,717,862
Net current assets/(liabilities)	(2,441,901)	439,190	2,456,535	453,824
	<u>5,250,951</u>	<u>1,182,185</u>	<u>11,160,411</u>	<u>17,593,547</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Designated funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,044,818	-	4,948,639	7,993,457
Investments	4,032,336	740,488	3,213,159	7,985,983
Net current assets/(liabilities)	(1,114,487)	59,276	2,507,685	1,452,474
	<u>5,962,667</u>	<u>799,764</u>	<u>10,669,483</u>	<u>17,431,914</u>

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(31,284)	122,735
Adjustments for:		
Depreciation charges	122,458	113,992
Interest received	(62,634)	(106,085)
Loss/(Gain) on investments	(377,041)	(379,203)
Dividends, interests and rents from investments	(346,809)	(307,287)
Loss on disposal of fixed assets	-	314
Increase in stocks	(8,866)	(2,646)
Increase in debtors	(46,954)	(290,386)
Increase/(decrease) in creditors	164,138	(386,010)
Loss/(Gain) on investment property	(70,182)	(26,818)
Net cash used in operating activities	(657,174)	(1,261,394)

25. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	735,735	1,748,804
Short term cash investments	59,606	412,872
Total cash and cash equivalents	795,341	2,161,676

26. Analysis of changes in net debt

	At 1st January 2025 £	Cash flows £	At 31st December 2025 £
Cash at bank and in hand	1,748,804	(1,013,069)	735,735
Bank overdrafts repayable on demand	-	(196)	(196)
	1,748,804	(1,013,265)	735,539

SPIRITUALISTS' NATIONAL UNION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

27. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable by the charity amounted to £25,399 (2024: £34,316). At the year end, contributions totalling £8,761 (2024: £20,780) remained outstanding and are included in other creditors.

28. Operating lease commitments

At 31st December 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	16,041	24,960
Later than 1 year and not later than 5 years	53,289	17,829
	69,330	42,789

29. Operating lease payments receivable

	2025 £	2024 £
Not later than 1 year	143,100	89,490
Later than 1 year and not later than 5 years	59,100	80,090
	202,200	169,580

The Company's leasing activities as a lessor consists of the letting and operation of properties in order to generate rental income from tenants.

30. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding 50 pence for the debts and liabilities contracted before he/she ceases to be a member.

SPIRITUALISTS' NATIONAL UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

31. Related party transactions

In accordance with section 4(v)(vi) of the Memorandum of Association dated 19 July 2015, during the year the following Trustees' received fees from the charity in respect of medium fees, training fees and sale of goods.

	2025 £	2024 £
J Wright	11,955	7,665
R Cuthbert	-	1,427
M Lisseman	-	5,993
L Henderson	492	-
	<u>12,447</u>	<u>15,085</u>

Minister J Wright received payments from the charity of £51,532 (2024: £50,000) for providing services in line with her role as President of the Union in accordance with contractual arrangements approved by the Trustees.

Minister J Wright received £11,955 (2024: £7,665) in respect of mediums fees of £10,915 (2024: £6,956) and sale of goods of £1,040 (2024: £709). Medium fees of £10,915 were donated back to the Presidents Fund in Note 20.

Minister J Wright was also reimbursed expenses in relation to mileage and subsidence totalling £9,951 (2024: £9,295).

P Redman was reimbursed expenses in relation to mileage and subsidence, totalling £1,549 (2024: £1,357).

L Henderson received £492 (2024: £NIL) for assisting at the Arthur Findlay College open week and was reimbursed expenses in relation to mileage and subsidence, totalling £1,794 (2024: £NIL).

J Smart was reimbursed expenses in relation to mileage and subsidence, totalling £230 (2024: £NIL).

S Taylor was reimbursed expenses in relation to mileage and subsidence, totalling £3,281 (2024: £236).

J Underwood was reimbursed expenses in relation to mileage and subsidence, totalling £1,901 (2024: £1,080).

The partner of J Underwood was reimbursed expenses in relation to mileage and subsidence totalling £658 (2024: £314).

M Watkin was reimbursed expenses in relation to mileage and subsidence, totalling £1,193 (2024: £991).

C Lomax was reimbursed expenses in relation to mileage and subsidence, totalling £1,976 (2024: £NIL).

The partner of R Dangerfield was reimbursed expenses in relation to mileage, subsidence, accomodation and equipment totalling £NIL (2024: £1,014).

There were no other related party transactions.

Notes:

Notes:



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